



16 July 2015

Ferrum Crescent Limited

("Ferrum Crescent", the "Company" or the "Group")(ASX: FCR, AIM: FCR, JSE: FCR)

Update re First Funding Payment from PMI

Ferrum Crescent, the ASX, AIM and JSE quoted iron ore developer announces an update in respect of the first funding payment due under the BFS financing agreement with Principle Monarchy Investments (Proprietary) Ltd ("PMI") for the development of its Moonlight Iron Project in Limpopo Province, South Africa. The Company has received notification from PMI that it has now secured funds for the first R2m payment to be made to Ferrum Crescent under the terms of the memorandum of understanding signed on 5 May 2015.

The Company has emphasised to PMI that the scheduled first payment is now overdue and PMI has undertaken to transfer funds to Ferrum Crescent on or around Wednesday 22 July 2015. A further update will be provided in due course.

For further information on the Company, please visit www.ferrumcrescent.com or contact:

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