

11 August 2020

Europa Metals Ltd

("Europa Metals", the "Company" or the "Group") (AIM, AltX: EUZ)

Product Marketing Agreement, Toral Pb, Zn & Ag Project, Spain

Europa Metals, the European focused lead-zinc and silver developer, is pleased to announce that it has signed an agreement with concentrate marketing agent, Conrad Partners (the "Marketing Agreement"), in relation to the Company's wholly owned Toral lead, zinc and silver project ("Toral" or the "Toral Project") situated in the region of Castilla y León, north-west Spain. Pursuant to the Marketing Agreement, Conrad Partners has agreed to work with the Company to source commercial terms for the potential future supply and sale of concentrate products from Toral.

Conrad Partners is a leading Hong Kong based concentrate agent within the industrial metals space, with a track record of structuring agreements and managing concentrate sales for a series of preproduction and producing companies worldwide. Further information on Conrad Partners is available on its website at: www.conradpartners.com.hk

Europa Metals believes it prudent to engage with Conrad Partners at the current time, in order to access its valuable advice and proven expertise in delivering successful offtake relationships for global mining companies. The Marketing Agreement is non-exclusive and thereby permits the Board of Europa Metals to pursue other potential product relationships as appropriate.

Laurence Read, CEO of Europa Metals, commented:

"The Toral lead zinc and silver project has reached the stage where operations can be advanced through the use of the potential concentrate output from the project. Accordingly, we have been engaged in a process with the Conrad Partners' team over recent months, which has included their review of our project data room. I am delighted that, following this review period, we have now executed the Marketing Agreement, which serves to appoint Conrad Partners as a marketing agent for the Toral Project.

"The marketing agreement is also in place ahead of our next round of metallurgical results and a new resource, both of which we look forward to announcing shortly."

For further information on the Company, please visit www.europametals.com or contact:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014.