



washington



ASX Code: WRL

Dear Option holder

## **PARTICIPATION IN PRO-RATA NON-RENOUCEABLE RIGHTS ISSUE**

### **Overview**

Washington Resources Limited ("Washington" or "the Company") wishes to announce a new fully underwritten non-renounceable pro-rata entitlements Options issue.

Washington invites Shareholders who are registered at 5.00pm WST on Tuesday, 6 October 2009 ("**Registered Shareholders**" at the "**Record Date**") to participate in a fully underwritten pro-rata non-renounceable rights issue of Options on the basis of nine (9) Options in the Company ("**Options**") for every ten (10) Shares already held, at an issue price of 0.1 cents per Option ("**Rights Issue**"). The Exercise Price of the Options is 40 cents per share with an expiry date of 31 December 2013. The closing price of Shares on the ASX on 22 September 2009 was 13.5 cents.

There is no inherent right in your options to participate in the Entitlements Issue, unless you exercise your options and are entered onto the register as a shareholder on or before the Record Date. The purpose of this letter is to give you notice prior to the Record Date in which you may exercise your options should you wish to participate in the Entitlements Issue.

If you wish to participate in the Entitlements Issue you must exercise your options in time for the new Shares to be allotted before the Record Date. To ensure that your new Shares are allotted before the Record Date your notice of exercise of option together with your cheque for the necessary amount must be received by the Company no later than Monday, 28 September 2009. Any notice of exercise of option received after this date cannot be assured of allotment before the Record Date.

If you do not wish to participate in the Entitlements Issue (in respect of your options) you do not need to take any action. Before deciding whether to exercise all or any of your options, you should consider the terms of the Entitlements Issue carefully and if in any doubt, consult with your professional advisor.

### **Key Dates**

The Rights Issue is proposed to be conducted according to the following indicative timetable:

Announcement of Offer and lodgement of Appendix 3B	21 September 2009
Lodgement of Prospectus with ASIC and ASX	21 September 2009
Notice to Shareholders	24 September 2009
Ex Date	29 September 2009
Rights Issue Record Date	6 October 2009
Dispatch of Prospectus and Entitlement & Acceptance Forms	12 October 2009
Rights Issue opens	12 October 2009
Rights Issue closes	26 October 2009
Options quoted on a deferred settlement basis	27 October 2009
Notification of under-subscriptions to underwriter and ASX	2 November 2009
Allotment of Rights Issue Options & dispatch of holding statements	4 November 2009

All of the abovementioned dates are indicative only and may be subject to change. The Company reserves the right to amend this timetable including, subject to the Corporations Act 2001 and the ASX Listing Rules, to extend the closing date.

If you have any questions in relation to the Rights Issue, please do not hesitate to contact the Company on (08) 9485 0755.

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**Washington Resources Limited**  
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For more information on the Company visit [www.washingtonresources.com.au](http://www.washingtonresources.com.au)