

31 October 2007

The Manager Company Announcement Office Australian Stock Exchange Limited Level 8 2 The Esplanade Perth WA 6000

Dear Sir,

END OF ESCROW PERIOD

Washington Resources Limited ("Washington" or "the Company") announces that the escrow period that has applied since the Company's initial public offering to 11,286,942 ordinary Washington shares will cease to apply on 19 November 2007 and that those securities will be released from restriction on that date.

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