

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	FERRUM CRESCENT LIMITED
ABN	58 097 532 137

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ADRIAN GRIFFIN
Date of last notice	15 JANUARY 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	05 February 2010
No. of securities held prior to change	2,829,136 fully paid Ordinary Shares; and 750,000 fully paid Ordinary Shares issued pursuant to the terms and conditions of the Ferrum Crescent Limited (formerly Washington Resources Limited) Share plan; and 995,038 options to acquire Ordinary Shares
Class	Fully paid Ordinary Shares
Number acquired	50,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.10 per share, or \$5,000
No. of securities held after change	2,879,136 fully paid Ordinary Shares; and 750,000 fully paid Ordinary Shares issued pursuant to the terms and conditions of the Ferrum Crescent Limited (formerly Washington Resources Limited) Share plan; and 995,038 options to acquire Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.