

28 July 2010

Media ASX Announcement

To: Company Announcements Office
Australian Securities Exchange
Level 4 Exchange Centre
20 Bridge Street
Sydney NSW 2000



ASX: FCR

Appointment of New Director

The Directors of Ferrum Crescent Limited ("Ferrum" or "the Company") are pleased to announce that Dr Frederik ("Fanie") Botha has been appointed as a director of the Company.

Dr Botha, who is based in Johannesburg, Republic of South Africa, is a hydrogeologist by background and has extensive experience in water studies and many other logistical issues that will be directly relevant to Ferrum's Turquoise Moon Iron Project. Dr Botha joins the board as a non-executive director and will be engaged by the Company as a consultant as it progresses Turquoise Moon.

FCR chairman, Mr Ed Nealon, welcomed Dr Botha's appointment, adding that his expertise and vast knowledge of South African development issues will be invaluable to the Company.

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