

8 February 2013

Ferrum Crescent Limited
(“Ferrum Crescent”, the “Company” or the “Group”) (ASX: FCR, AIM: FCR, JSE: FCR)
Infrastructure and Beneficiation Route Investor Presentation

Ferrum Crescent Limited, the ASX, AIM and JSE quoted iron ore developer in Northern South Africa, today announces that it has released to its website (www.ferrumcrescent.com) a new investor presentation to coincide with the Indaba Mining Conference in Cape Town, South Africa.

The presentation provides a summary of the Company’s progress to date and highlights important aspects of its future plans, being:

- Initial scoping financial models of the entire project indicate an attractive business case which encourages the company to progress completion of a bankable feasibility study over the next 12 to 18 month period with a view to construction commencing in 2015 with completion during the end of 2017/early 2018
 - It is anticipated that Moonlight will be developed as a contract, open-pit mine with on-site concentrate production. A slurry concentrate pipeline is to be built to transport concentrate to a pelletising plant near existing railhead, with return water to Moonlight (100 - 220km); current preferred sites are either at Lephalale or Thabazimbi. The pelletising plant to produce 6Mtpa of iron ore pellets (68.5% Fe) for international and domestic markets is planned with a production of both direct reduction iron and blast furnace grade pellets.
- An offtake agreement for the final direct reduction and/or blast furnace pellet product has been entered into with Duferco SA
 - Exclusively for first 4.5 million tonnes of anticipated pellet production with first right of refusal to Duferco for an additional 1.5 million tonnes per year to extent pellets not sold domestically
- Transnet, Eskom and other essential infrastructure provider plans progressed towards completion of BFS
- Updated revised JORC compliant resource at the Moonlight Iron Ore Project of 307.8 million tonnes (Mt) @ 26.9% Fe; made up from
 - 172 Mt in the Inferred category at a grade of 25.3% Fe
 - 83 Mt in the Indicated category at a grade of 27.4% Fe
 - 52 Mt in the Measured category at a grade of 31.3% Fe
- A New Order Mining Right registered covering the farms Moonlight, Julietta and Gouda Fontein
 - All MPRDA requirements met under South African law, including environmental and social and labour plans

- Full Environmental Impact Assessment (including 17 externally contracted specialist studies) submitted in July 2011 and approved by the DMR

Ed Nealon, Executive Chairman said: “The beginning of 2013 sees us able to focus on final discussions regarding the development of an open pit mine at Moonlight and a logistics pipeline to a pellet plant able to produce a sought after high grade iron ore product for our customers. The work the team has carried out on infrastructure negotiations over the last six months since receiving our final mining licences has moved Ferrum forward significantly towards this aim.”

For more information, please visit www.ferrumcrescent.com or contact:

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About Ferrum Crescent

Moonlight Project Overview

The Moonlight Project is currently undertaking a BFS to establish the development of a deliverable, low cost magnetite ore project in Limpopo Province South Africa that produces a high grade, low impurity pellet product following beneficiation. The current established to JORC standard resource at 307.8 million tonnes is capable of sustaining operations in excess of 20 years,

It is anticipated that the Moonlight Project will be developed as a contract, open-pit mine with onsite concentrate production. A slurry concentrate pipeline to a pelletising plant near railhead will be created, with return water to Moonlight (100 - 220km); current preferred sites are at Lephalale or Thabazimbi. A pelletising plant to produce iron ore pellets (68.5% Fe) for international and domestic markets is planned with production at 6Mtpa DRI and BF pellets mainly for the export market.



Ferrum Crescent Limited

FERRUM CRESCENT LIMITED
(ASX/AIM/JSE:FCR)

JSE Showcase February **2013**

Vernon Harvey COO: Ferrum Crescent Ltd

Moonlight Iron Ore Project
Update and future plans

High Grade Iron Ore Development, South Africa

Disclaimer

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Competent Person's Statement

The information that relates to Exploration Results and Mineral Resources in this presentation, is based on information compiled by Stewart Nupen, who is registered with the South African Council for Natural Scientific Professionals (Reg. No. 400174/07) and is a member of the Geological Society of South Africa. Mr Nupen is employed by The Mineral Corporation, which provides technical advisory services to the mining and minerals industry. Mr Nupen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' and as defined in the June 2009 Edition of the AIM Note for Mining and Oil and Gas Companies. Mr Nupen consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.



the
MINERAL CORPORATION
ADVISORS TO THE MINERAL BUSINESS



Ferrum Crescent Limited

Value Proposition

- An internationally listed junior mining / exploration company with a substantially de-risked Moonlight Iron Ore Project which has a JORC compliant resource and has progressed to Bankable Feasibility Study stage
- A unique magnetite iron ore resource with a DMR registered New Order Mining Right and EMP approvals fully compliant with MPRDA requirements
- Favourable economic production characteristics
 - ✓ Several mineral zones at or near surface with a low strip ratio providing low mining cost benefits
 - ✓ Excellent metallurgical characteristics for DRI grade iron ore pellet production
 - ✓ High Fe content, low phosphorous content, low residuals Al, Si
 - ✓ Growing demand for use in electric arc furnace process for steel-making
 - ✓ Supportive infrastructure developments linked to Waterberg Coal development
- Strong stakeholder support
 - ✓ Product off-take agreement signed with Duferco, a Swiss based large international trader
 - ✓ Good interaction with local communities involved in project
- Experienced board and management
 - ✓ Previous experience of developing resource based industry projects
 - ✓ In-depth knowledge of South Africa and iron ore market



FERRUM CRESCENT IN A NUTSHELL

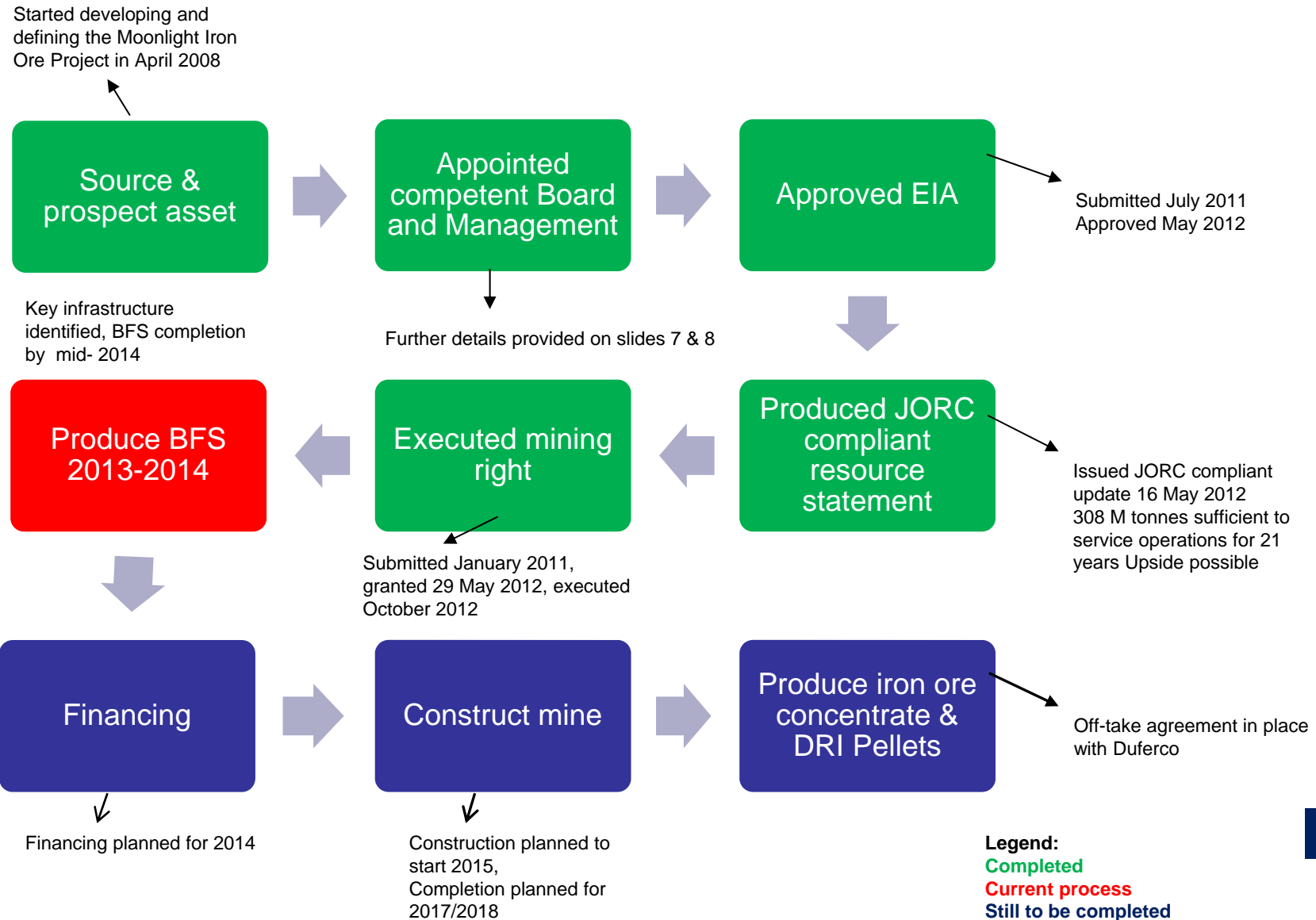
- ***Ferrum Crescent Limited (“Ferrum”, “FCR” or the “Company”) is an Australian company listed on the ASX and secondary listings on AIM and JSE (ASX/AIM/JSE: FCR). 328.2 million shares, Market Cap AUD 14.4 million (29 Jan 2013)***
- ***Effective 97% interest in the Moonlight Iron Ore Project (“Moonlight”) in Limpopo Province in South Africa through Turquoise Moon Trading subsidiary with BBBEE partners in place.***
- ***Moonlight is a magnetite (iron ore) deposit containing material that is capable of producing a pellet feed concentrate of particularly high metallurgical quality. It currently contains a JORC compliant total Mineral Resource of 308Mt at a grade of 26,9% Fe of this:***
 - ***172 Mt is in the Inferred category at a grade of 25.3% Fe***
 - ***83 Mt is in the Indicated category at a grade of 27.4% Fe***
 - ***52 Mt is in the Measured category at a grade of 31.3% Fe***



MOONLIGHT IRON ORE PROJECT

- *Plan to produce 6Mt per annum direct reduction iron (DRI) and blast furnace grade pellets for use in steel-making.*
- *Off-take agreement signed with Swiss-based Duferco SA for 4,5Mt per annum, with first rights to another 1,5Mt if not sold domestically.*
- *Bankable Feasibility Study (BFS) being carried out in respect of the Moonlight Iron Ore Project, pipeline and pelletiser.*

Project Progress and Future plans



Experienced Board



Ed Nealon

Executive Chairman

Geologist with close to 38 years of experience in resources industry. Founded Aquarius Platinum and Sylvania Resources.

Ted Droste

Non - Executive Director

Chemical engineer with immense experience in the iron and steel industry worldwide. Former senior executive within IDC.



Kofi Morna

Non - Executive Director

BBBEE Representative

South African businessman with extensive iron ore interests. Graduate from Princeton University in science and MBA from London Business School. Represents Ferrum's BBBEE partner.

Grant Button

Non - Executive Director, Financial Director

Accountant with around 18 years of experience in the resources industry in Australia and Africa.



Klaus Borowski

Non - Executive Director

Metallurgical engineer with over 40 years of experience in the steel industry, much of it within South Africa.

Robert Hair

Managing Director

Lawyer, with over 22 years of experience in many parts of the world in resources – from exploration through to operations.



Management structure

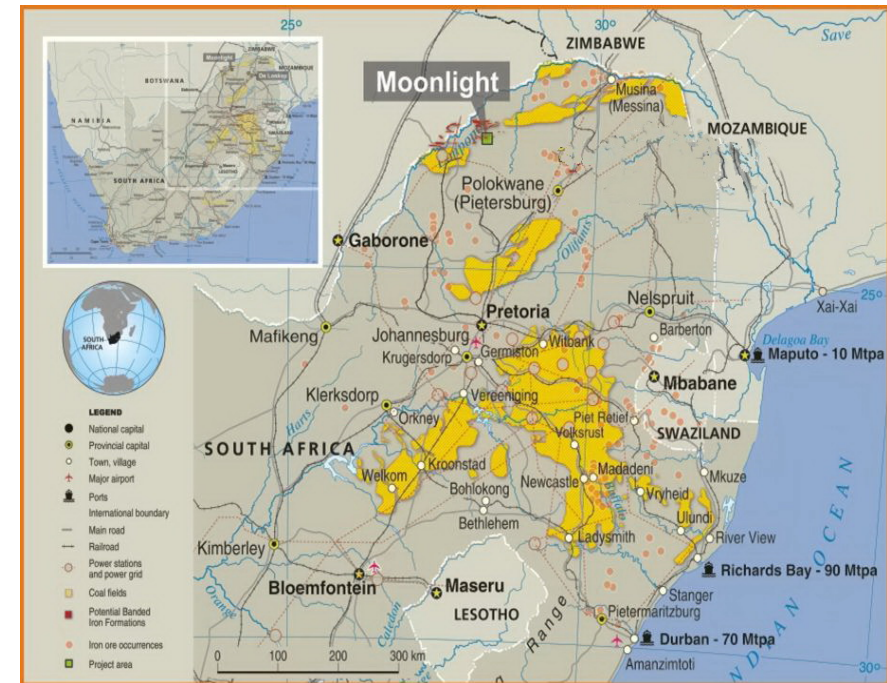
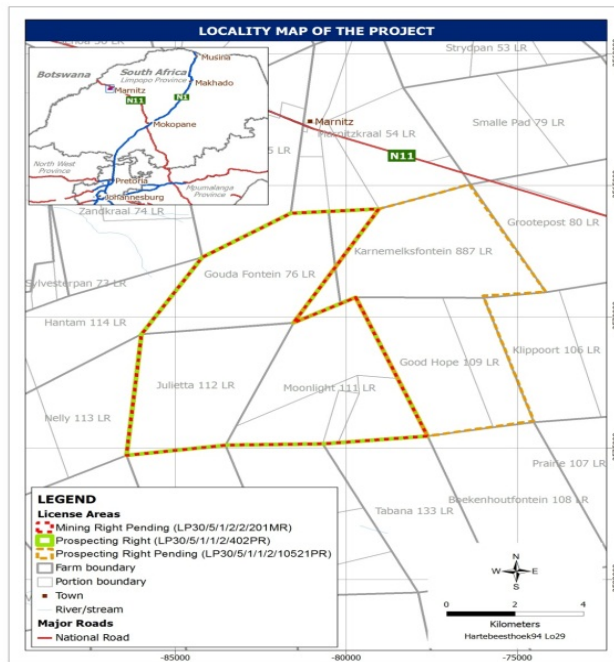


Moonlight Iron Ore Project

The Moonlight deposit is located 360km north of Johannesburg, 150km north-west of Polokwane.

The area covered by the registered Moonlight New Order Mining Right application is approximately 53km² across the following three farms:

- Moonlight; Gouda Fontein 76LR, portions 2 and 3; and Julietta 112LR.



The full EIA/EMP documentation (including 17 externally contracted specialist studies) has been prepared and, following a public participation process, was submitted in July 2011. This has been approved by the DMR and is awaiting final approval by NEMA.

The new order mining right pertaining to iron and manganese ore, nickel, marble and limestone, over the Moonlight Iron Ore Project, was granted formally by the DMR on 29 May 2012 and executed in October 2012. The DMR has granted the mining right for an initial period of 30 years.

JORC mineral resource

Mineral Corporation Consultancy (Pty) Ltd has carried out a JORC compliant updated mineral resource estimate which was announced to media on 16th May 2012. This revised mineral resource estimate includes results of the Phase 3 drilling campaign as well as earlier historical data collected by ISCOR. This resource estimate is based on the exploration data of the Moonlight Farm only. The summary results from the recently completed aeromagnetic survey have been made available on the Ferrum website.

Resource Classification	Tonnes (Mt)	Grade (Fe%)
Inferred	172.1	25.3
Indicated	83.0	27.4
Measured	52.6	31.3
Total Mineral Resource	307.8	26.9

Note: Totals may differ from sum of individual items due to rounding
 Source: Report No. C-FCL-MMU-1224-774 Mineral Corporation Consultancy (Pty) Ltd

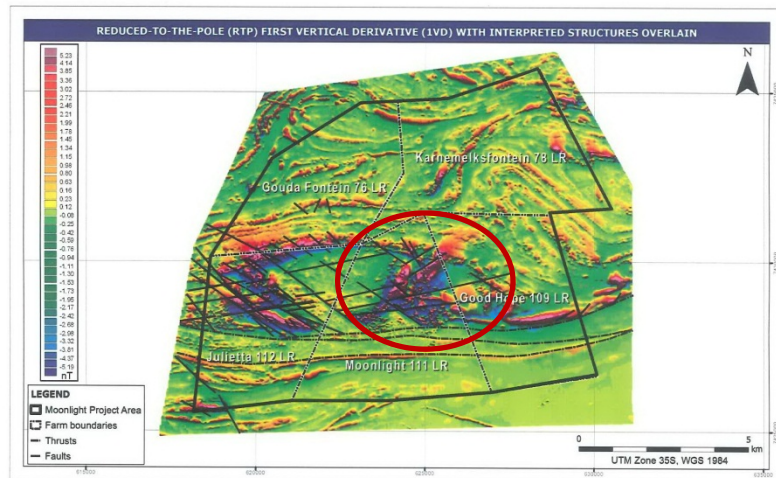
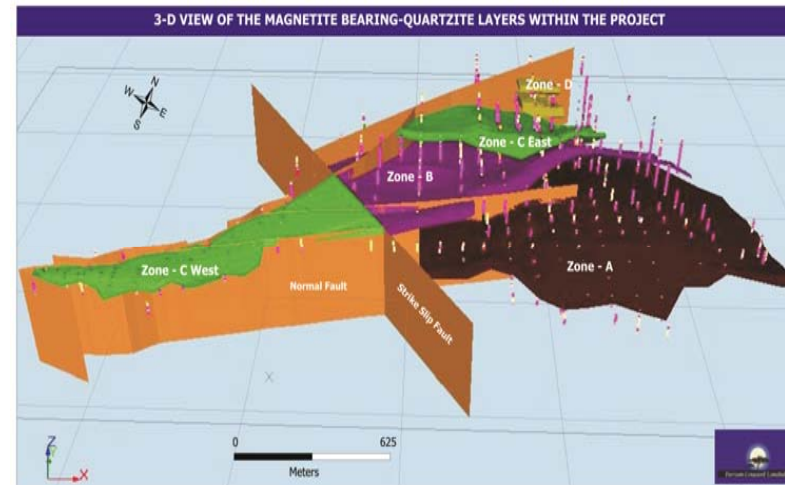
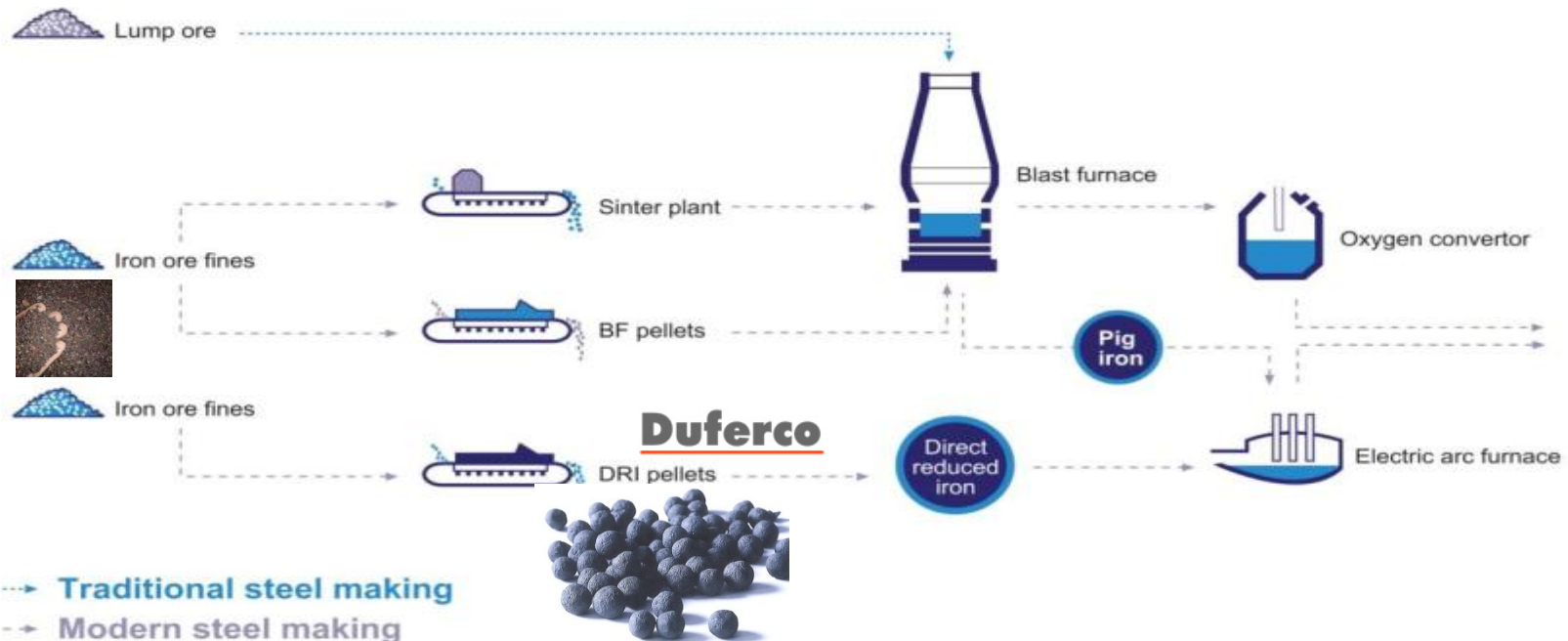
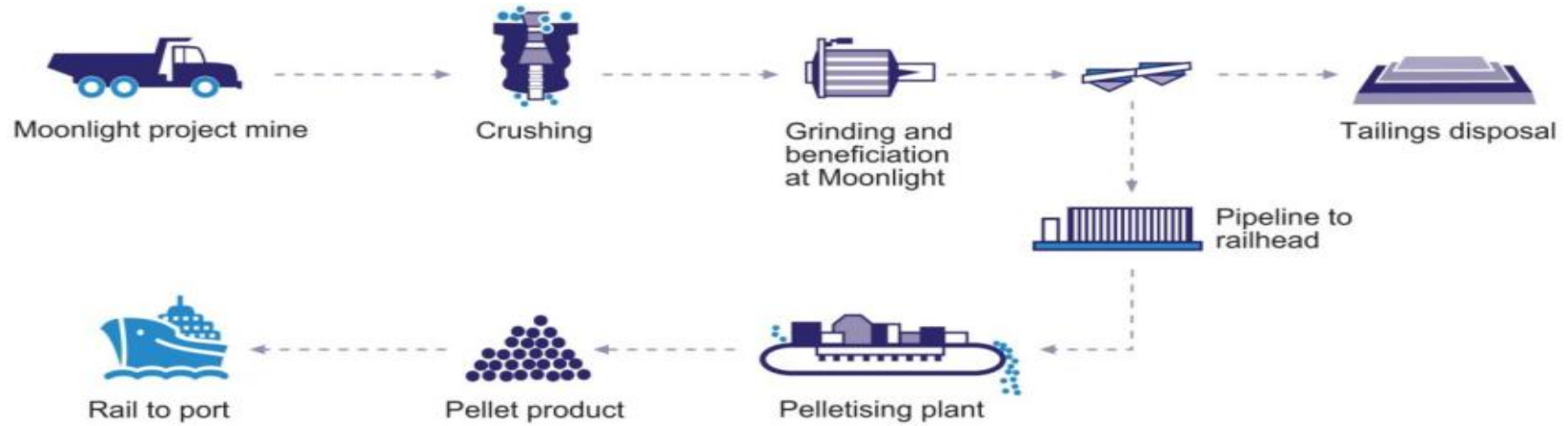


Figure 3: Reduced-to-the-Pole (RTP) first vertical derivative (1VD) with interpreted structures overlain.

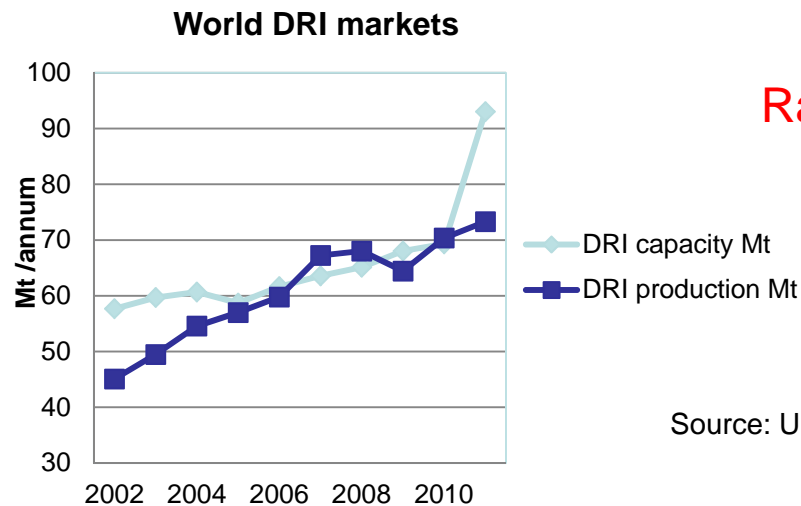


The Moonlight process and iron market beneficiation opportunities



Off-take agreement in place

- In June 2011, the company announced that it has entered into an off-take agreement with Swiss-based Duferco, a leading private company in the trading, mining, and end use of iron and steel products and raw materials for the steel industry
- In FY 2011, Duferco managed 13 Mt of total sales, constituting some 8 Mt of steel products and 6 Mt of raw materials
- Duferco has concluded that the company should be able to produce direct reduction and/or blast furnace pellets equal to or better than other products currently available
- The off-take agreement with Duferco covers up to 6 Mt of anticipated iron ore pellet production from the Moonlight Iron Ore Project



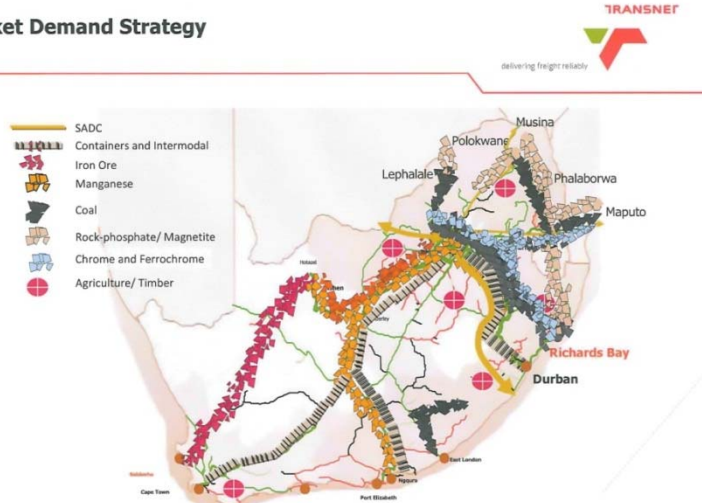
Rapidly growing market

Source: UNCTAD/Midrex Technologies and IISI 2012

Supportive infrastructure upgrades in progress

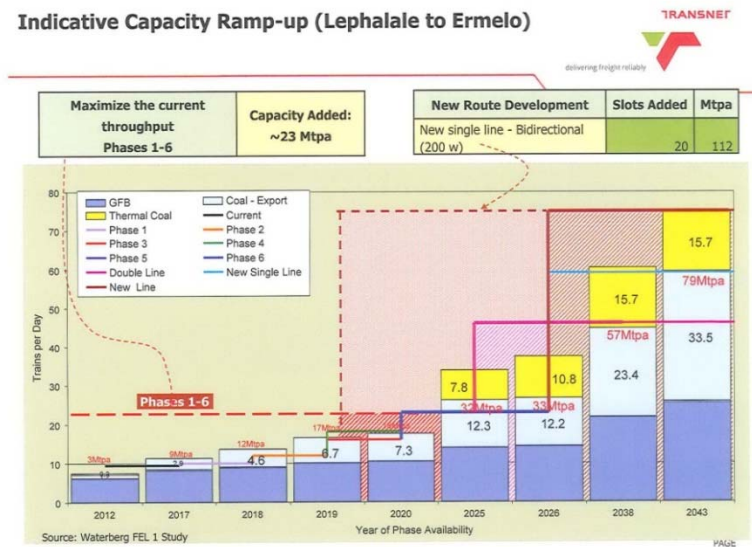
Transnet has committed to increase rail and port capacity for magnetite as part of its infrastructure spend, which includes an additional c.27 Mt per annum for general freight business from Lephalale, being the closest rail head to Moonlight.

Market Demand Strategy



The MDS indicates volume growth of mining commodities in strategic growth areas – Some of this growth is premised the development of the emerging mining sector

Indicative Capacity Ramp-up (Lephalale to Ermelo)



Richards Bay Port Upgrades



Source: Transnet Presentation B Molefe 7/12/2011

MCWAP2 Water upgrade



Source: Trans Caledon Tunnel Authority (TCTA) Presentation 8/8/2012

Eskom Medupi Power station



Source: ipa-Scotland.org.uk



Summary of value proposition of Ferrum Crescent

- ✓ Advanced stage project many long lead time obstacles overcome
- ✓ Growing market for high grade iron ore pellets that promote energy efficiency and productivity in steel producing plants
- ✓ Infrastructure availability within planned project timescale
- ✓ An initial financial model evaluation of the entire project indicates an attractive business case which has led us to push on with the bankable feasibility study completion

**Thanks for the opportunity to share our plans
and this investment opportunity with you**

