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The Manager Company Announcement Office Australian Stock Exchange Limited Level 8 2 The Esplanade Perth WA 6000

Dear Sir,

REPORT ON DRILLING AT KURUNDI

As previously announced by Washington Resources Limited ("Washington" or "the Company"), drilling has commenced at Kurundi in the Northern Territory, where the exploration focus is tungsten mineralization within an alteration halo surrounding historic workings at the Hill of Leaders.

The principal tungsten mineral identified in the alteration halo is scheelite. This mineral fluoresces strongly under ultraviolet ("UV") light, which is a convenient means of identifying the mineralization in drill cuttings.

At this stage, 14 reverse circulation drill holes (for 97 metres) have been completed, and the drill chips were examined under UV light. Ten of the fourteen bores contain fluorescent minerals presumed to be scheelite. A total of 28 of the 97 samples exhibited a positive response to UV radiation. The programme is continuing, and drilling is likely to be complete by early next week.

For further information, please contact: Adrian Griffin Washington Resources Limited (+61) 8 9485 0755 (+61) 418 927 658