

8 May 2014

Ferrum Crescent Limited ("Ferrum Crescent", the "Company" or the "Group") (ASX: FCR, AIM: FCR, JSE: FCR) AAI Second Payment Update

Ferrum Crescent Limited, the ASX, AIM and JSE quoted iron ore developer in northern South Africa, today announces an update on the investment agreement signed with Anvwar Asian Investment (AAI) from Oman.

Under its agreement with Ferrum Crescent entered into on 16 March 2014, AAI was to make a second payment to the Group by 30 April 2014. AAI has failed to make this payment.

AAI has requested a delay of the payment till 26 May 2014.

Ferrum Crescent has been in discussion with AAI and is taking advice on the matter.

For more information, please visit <u>www.ferrumcrescent.com</u> or contact:

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