



washington



ASX Code: WRL

Dear Shareholder

PARTICIPATION IN PRO-RATA NON-RENOUCEABLE RIGHTS ISSUE

Overview

Washington Resources Limited ("Washington" or "the Company") wishes to announce a new fully underwritten non-renounceable pro-rata entitlements Options issue.

Washington invites Shareholders who are registered at 5.00pm WST on Tuesday, 6 October 2009 ("**Registered Shareholders**" at the "**Record Date**") to participate in a fully underwritten pro-rata non-renounceable rights issue of Options on the basis of nine (9) Options in the Company ("**Options**") for every ten (10) Shares already held, at an issue price of 0.1 cents per Option ("**Rights Issue**"). The Exercise Price of the Options is 40 cents per share with an expiry date of 31 December 2013. The closing price of Shares on the ASX on 22 September 2009 was 13.5 cents.

The Rights Issue will result in the issue of approximately 49,429,229 new Options ("**Rights Issue Options**") and if fully subscribed will raise approximately \$49,429 before costs of the offer.

A Prospectus has been prepared which has been lodged with the ASIC and the ASX on 21 September 2009 outlining the effect of the Rights Issue which will be mailed to Registered Shareholders together with the Entitlement and Acceptance Form on 12 October 2009. Shareholders may view the Company's ASX releases at www.asx.com.au (ASX code: WRL) and extensive information on the Company and its projects (including ASX releases) at www.washingtonresources.com.au

Underwriting, use of proceeds and timetable

The Rights Issue is fully underwritten by Sonray Corporate Pty Ltd. Proceeds from the Rights Issue will be applied to:

- I. Increase general working capital; and
- II. Fund the costs of the offer.

The Rights Issue is proposed to be conducted according to the following indicative timetable:

Announcement of Offer and lodgement of Appendix 3B	21 September 2009
Lodgement of Prospectus with ASIC and ASX	21 September 2009
Notice to Shareholders	24 September 2009
Ex Date	29 September 2009
Rights Issue Record Date	6 October 2009
Dispatch of Prospectus and Entitlement & Acceptance Forms	12 October 2009
Rights Issue opens	12 October 2009
Rights Issue closes	26 October 2009
Options quoted on a deferred settlement basis	27 October 2009
Notification of under-subscriptions to underwriter and ASX	2 November 2009
Allotment of Rights Issue Options & dispatch of holding statements	4 November 2009

All of the abovementioned dates are indicative only and may be subject to change. The Company reserves the right to amend this timetable including, subject to the Corporations Act 2001 and the ASX Listing Rules, to extend the closing date.

As soon as practicable following the Record Date (currently expected to be on or about Tuesday, 6 October 2009), Washington will dispatch the Prospectus and also a personalised Entitlement and Acceptance Form to Registered Shareholders. If you are eligible and wish to participate in the Rights Issue, it will be necessary for you to complete this personalised Entitlement and Acceptance Form and return it, with the appropriate application monies to the companies share registry before 5.00pm WST on the anticipated closing date of Monday, 26 October 2009.

If you have any questions in relation to the Rights Issue, please do not hesitate to contact the Company on (08) 9485 0755.

Gino D'Anna
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For more information on the Company visit www.washingtonresources.com.au