



washington

17 February 2006

The Manager
Company Announcement Office
Australian Stock Exchange Limited
Level 8
2 The Esplanade
Perth WA 6000

Dear Sir,

Re: Drilling Results at Yarawindah Brook

Assays have been received from an additional 28 vertical, reverse circulation drill holes of the 76-hole programme completed on 11 February 2006.

Several drill holes intersected massive sulphides over a down-hole thickness of up to 2 m, with values to 3.94% nickel and 1.03% copper over a 1-m interval. These holes are located some 550 metres apart. Based on the results to hand, as well as evaluation of historical exploration, several areas of potential economic mineralization have been outlined for investigation using ground-based geophysics and follow-up drilling.

Highlights of the programme include the following intersections, where mineralization occurs in massive and disseminated sulphides (see table below).

Hole	Width (m)	Ni (%)	Cu (%)	Co (ppm)	Au+Pd+Pt (ppm)
YWRC055	6	1.02	0.56	765	0.29
YWRC058	4	2.22	0.76	1454	0.27
<i>Including</i>	<i>2</i>	<i>3.67</i>	<i>0.97</i>		

The Yarawindah Brook project, located 135 km north northeast of Perth, lies within the Jimperding Igneous Complex. Exploration on the project commenced in 1974, with investigation of aeromagnetic anomalies. At the time, the operators targeted copper and nickel mineralization associated with the Yarawindah layered complex. While encouraging values resulted, the programme was terminated in 1982.

In 1986, a second round of exploration targeted supergene enrichment of platinum group elements (PGE) in the oxide zone. However, drillhole samples were not routinely assayed for nickel and copper. That work ended in 1990.

Washington Resources' recently completed drill programme focused on targets outlined in the 1986-90 campaigns. Drilling, at shallow depth, has tested a 1.4-km strike length of sulphide-bearing mafic and ultramafic rocks, with samples assayed for base metals and PGE.

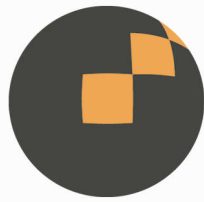
Negotiations with landowners – to obtain access to the continuation of the recently defined zone and investigate other zones within the project that have a similar magnetic signature – are ongoing.

Details of the significant 1-m intersections are outlined in the table contained in attachment 1.

Samples from the remaining 16 holes of the programme are now at the assay laboratory, with the results expected within two to three weeks.

Yours faithfully

Washington Resources Limited



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Attachment 1 Yarawindah Brook 1m intersections

Hole	East (GDAm)	North (GDAm)	East (Local m)	North (Local m)	Dept h (m)	From (m)	To (m)	Ni (%)	Cu (%)	Co ppm	Au+Pt+ Pd (ppm)	
YWRC 055	429,873	6,559,53	5	9,950	10,550	50	33	34	1.91	1.01	1418	0.24
							34	35	0.75	0.15	562	0.48
							35	36	0.10	0.13	95	0.12
							36	37	0.22	0.26	185	0.29
							37	38	2.31	0.90	1692	0.40
							38	39	0.82	0.90	635	0.23
YWRC 058	429,559	6,559,98	9	9,900	11,100	50	35	36	0.77	0.44	531	0.05
							36	37	3.94	1.03	2621	0.23
							37	38	3.40	0.93	2405	0.59
							38	39	0.35	0.64	257	0.22

The information in this report is based on information compiled by Mr Adrian Griffin, who is a member of the Australasian Institute of Mining and Metallurgy and the Geological Society of Australia. Mr Griffin is a full-time employee of Washington Resources Limited.

Mr Griffin has sufficient experience relevant to the style of mineralization and type of deposit under consideration and the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). This report is issued with Mr Griffin's consent as to the form and context in which the exploration results appear.