



Ferrum Crescent Limited

24 November 2016

Ferrum Crescent Limited

("Ferrum Crescent", the "Company" or the "Group")(ASX, AIM, JSE: FCR)

Exercise of Options and Issue of Equity

Ferrum Crescent, the ASX, AIM and JSE quoted metals project developer, announces that it is issuing 769,231 new ordinary shares of no par value each in the capital of the Company ("Ordinary Shares") as a result of the exercise of, in aggregate, 769,231 options exercisable at a price of 0.165 pence per share (the "Option Shares"). Such options were granted in connection with the Company's placing and subscription announced on 27 April 2016.

Application will be made for quotation of the Option Shares on the Australian Securities Exchange and the JSE Limited, and has been made to the London Stock Exchange plc for admission to trading on AIM ("Admission"). It is expected that Admission of the Option Shares will become effective and that dealings in the Option Shares will commence on AIM at 8.00 a.m. on 25 November 2016. The Option Shares will be fully paid and will rank *pari passu* in all respects with the Company's existing Ordinary Shares. Following the issue of the Option Shares, the total issued ordinary share capital of the Company will comprise 1,869,402,153 Ordinary Shares.

For further information on the Company, please visit www.ferrumcrescent.com or contact:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014.