

Europa Metals Ltd
(Incorporated and registered in Australia and registered as
an external company in the Republic of South Africa)
(Registration number 4459850)
(External company registration number 2011/116305/10)
Share code on the JSE: EUZ
ISIN: AU0000484420
("Europa Metals" or "the Company")



IMPLEMENTATION OF THE CONSOLIDATION AND UPDATED SALIENT DATES AND TIMES IN RESPECT OF THE PROPOSED TRANSACTION

1. Introduction

Shareholders are referred to the notice of general meeting of the Company dated 13 August 2026 ("the Notice") and to the announcement released on SENS on 8 September 2026 in respect of the results of the general meeting and the finalisation information relating to the consolidation of the Company's issued ordinary share capital on a 12 to 1 basis ("the Consolidation").

Capitalised terms used but not defined in this announcement bear the meanings ascribed to them in the Notice.

2. Implementation of the Consolidation

Shareholders are advised that the Consolidation was implemented in accordance with the salient dates and times previously announced and became effective on both the Australian and South African share registers on Monday, 21 September 2026 and approved by the JSE today, 23 September 2026.

The Shares commenced trading on the JSE under the new ISIN on a post-Consolidation basis on Wednesday, 16 September 2026, being the ex-date, and the record date for the Consolidation was Friday, 18 September 2026. The accounts of Shareholders holding Shares in dematerialised form were credited with their post-Consolidation shareholdings by their CSDPs or brokers on Monday, 21 September 2026.

The effect of the Consolidation on the issued share capital of the Company is set out below:

	Number of Shares
Shares in issue before the Consolidation (ISIN: AU0000090060)	102 171 790
Shares in issue after the Consolidation (ISIN: AU0000484420)	8 517 804

Where a fractional entitlement arose, that fraction was rounded up to the nearest whole Share, with the result that no Shareholder's rights were eliminated as a consequence of the Consolidation. The Consolidation applied equally to all Shareholders and, accordingly, individual shareholdings were reduced in the same ratio as the total number of Shares in issue, subject to rounding. The Consolidation did not result in any change to the substantive rights and obligations of Shareholders.

Cross-border movements between the Australian and South African share registers recommenced on a post-Consolidation basis on Monday, 21 September 2026.

3. Updated salient dates and times in respect of the Proposed Transaction

Shareholders are advised that certain of the remaining salient dates and times in respect of the Proposed Transaction have been amended in order to accommodate the ASX admission process. The updated salient dates and times are set out below:

Event	2026
Latest date to receive the conditional admission letter from the ASX Board meeting to determine whether the Company can satisfy the ASX admission requirements*	Monday, 28 September
Delivery versus Payment settlement for the Public Offer*	Tuesday, 29 September
Completion of the Acquisition and issue of securities under the Public Offer Proposed Constitution becomes effective Public Offer funds available to the Company	Wednesday, 30 September
Dispatch of post-Consolidation and Public Offer issuer sponsored holding statements and CHESS confirmation advices to Shareholders on the Australian share	Friday, 2 October
Admission to the ASX	Tuesday, 6 October
Trading of Shares commences on the ASX	Thursday, 8 October

* *New event, not previously included in the salient dates and times.*

Notes

1. All times referred to in this announcement are South African times, unless otherwise stated.
2. The salient dates and times set out above are indicative only and may change, subject to applicable law and the listings requirements of the JSE and the ASX. Any changes will be released on SENS.
3. Shareholders are referred to the Notice for the full terms of the Proposed Transaction.

For further information on the Company, please visit www.europametals.com or contact:

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Questco Corporate Advisory Proprietary Limited (JSE Sponsor)

23 September 2026