



washington

21 December 2006

The Manager  
Company Announcement Office  
Australian Stock Exchange Limited  
Level 8, 2 The Esplanade  
Perth WA 6000

Dear Sir,

**Re: Drilling at Yarawindah Brook – EL 70/2301  
(Washington Resources Limited 80%)**

Washington Resources Limited ('the Company') is pleased to announce that four drill holes have been completed in the current drilling programme at Yarawindah Brook. The drill holes were targeted to intersect the source of previously untested electromagnetics ("EM") anomalies towards the southern end of the prospective zone of polymetallic mineralization, lying below low levels of nickel in surface soil.

The drill holes have a westerly azimuth and declination of 60°. The intersections reported below are down-hole depths, which, given the geometry of the mineralized zone, closely approximate true depths.

| Hole # | Northing (mN) | Easting (mE) | Top of mineralization (m) | Bottom of mineralization (m) | Type         | Comments                |
|--------|---------------|--------------|---------------------------|------------------------------|--------------|-------------------------|
| YWRC77 | 9700          | 10200        | 50                        | 95                           | disseminated | 71-72m massive sulphide |
| YWRC78 | 9650          | 10200        | 46                        | 91                           | disseminated | discontinuous           |
| YWRC79 | 9650          | 10150        | 30                        | 60                           | disseminated | discontinuous           |
| YWRC79 | 9650          | 10150        | 68                        | 91                           | disseminated | discontinuous           |
| YWRC80 | 9700          | 10250        | 31                        | 130                          | disseminated | terminated in sulphide  |

The present programme is planned for up to 3300m of drilling and will be completed early in the new year.

*The information in this report is based on information compiled by Mr Peter Burger, exploration geologist for Washington Resources Limited.*

*Mr Burger has sufficient experience relevant to the style of mineralization and type of deposit under consideration and the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). This report is issued with Mr Burger's consent as to the form and context in which the exploration results appear.*

Yours faithfully  
**Washington Resources Limited**

**For further information, please contact:**

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