

11 November 2011

**Ferrum Crescent Limited**  
("Ferrum Crescent", the "Company" or the "Group")(ASX: FCR, AIM: FCR, JSE: FCR)

### **FERRUM CRESCENT LISTS ON JSE**

Ferrum Crescent, an iron ore project developer with South African assets, is pleased to announce the Company's entry onto the JSE Limited ("JSE") with effect from 11 November 2011. The JSE listing will be in addition to the Company's ASX and AIM listings.

The JSE inward listing will facilitate the Company's Black Economic Empowerment ("BEE") share exchange and investment at a listed company level, complying with the objectives of the South African Government's Mineral and Petroleum Resources Development Act ("MPRDA") and the revised Mining Charter. Ferrum Crescent's BEE partner, Mkhombi Investments (Pty) Limited ("Mkhombi"), owns a 26% stake in the Company's South African operating subsidiary, Turquoise Moon Trading 157 (Pty) Limited ("TMT"). Mkhombi is a partner with significant industry experience, and also includes two women's organisations and a community trust representing local Limpopo communities affected by the Company's Moonlight Iron Ore Project. Mr Kofi Morna, who is a director of Mkhombi, is also a director of Ferrum Crescent.

Ferrum Crescent executive chairman, Ed Nealon, commented, "Our JSE listing is a natural progression for the Company. We have identified South Africa as having enormous potential in the iron ore market and our Moonlight Iron Ore Project is an exciting prospect amid positive global demand for iron ore resources. South Africa has a mature resources investor base and, as a South African operator, we look forward to raising our profile within this knowledgeable mining centre."

The JSE has granted the company a secondary listing of 298,691,705 shares, representing the entire issued ordinary share capital of Ferrum Crescent, in the "Basic Materials – Basic Metals – Industrial Metals & Iron – Iron & Steel" sector under the abbreviated name "Ferrum" and share code "FCR". No funds will be raised through the JSE listing process. The Preliminary Listing Statement is available on the Company's website.

For more information, please visit [www.ferrumcrescent.com](http://www.ferrumcrescent.com) or contact:

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### **About the company**

Ferrum Crescent Limited is an Australian company, listed on the Australian Securities Exchange (ASX), the London Stock Exchange's Alternative Investment Market (AIM) and the JSE Limited (JSE). The Company seeks to capitalise on the future global demand for iron and steel by producing iron products in the Republic of South Africa, for both the domestic and export markets.

To that end, the Company has acquired a controlling interest in a South African company that holds the rights to significant iron ore mineralisation in South Africa. The Moonlight Iron Ore Project is the Company's flagship project, based around the high quality iron ore (magnetite) deposit known as Moonlight, which is situated in Limpopo Province in South Africa.

The Moonlight Deposit consists of coarse-grained magnetite-quartz rocks that display the following features which set it apart from comparable magnetite deposits:

- the ability to produce very high quality concentrates at a coarse grind size;
- exceptionally low level of detrimental elements in the concentrates;
- near-surface mineralisation; and
- low stripping ratios.

The mineralisation is close to surface and consequently represents a low stripping ratio target with consequential mining cost benefits. The contained iron within the Indicated Resource is sufficient to exceed 20 years' production.

The Company also holds an interest in the De Loskop prospect, which is located approximately 150km east of Moonlight and only 50km north of Polokwane, the regional service centre.

The Company's board and management team have, in aggregate, more than 280 years of mining and/or iron-making experience, having managed and operated development stage and production stage mining and processing operations, with in-depth knowledge of South Africa and the iron ore market.