

25 October 2010

Media ASX Announcement

To: Company Announcements Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000



ASX: FCR

Competent Person's Statement

Ferrum Crescent Limited ("Ferrum" or the "Company") has previously lodged its annual report to the market. The following competent person's statement applies in relation to the operations report contained in that annual report:

Competent Person's Statement:

The information in this report is based on information compiled by John Doepel, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Doepel has sufficient experience relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Doepel is a consultant to the mining industry. This report is issued with Mr Doepel's consent as to the form and context in which the exploration results appear.

For further information contact:

Ferrum Crescent Limited

Scott Huntly - Managing Director

T: + 27 82 3212050

E: info@ferrumcrescent.com

Ferrum Crescent Limited

Robert Hair – Company Secretary

T: + 61 414 926 302

E: info@ferrumcrescent.com

For more information on the Company visit www.ferrumcrescent.com