

11 October 2019

Europa Metals Ltd

(“Europa Metals”, the “Company” or the “Group”)(AIM, AltX: EUZ)

Exercise of Warrants and Issue of Equity

Europa Metals, the European focused lead, zinc and silver developer, announces that it has received notices of exercise in respect of certain pre-existing warrants to subscribe for 66,666,667 new ordinary shares at a price of 0.025p per share (ZAR 0.47 cents per share) (the “Warrant Shares”). In aggregate, the exercise of these warrants amounts to a cash subscription of approximately £16,667 (ZAR 310,504).

Admission to trading

Application will be made to the London Stock Exchange for the admission of the Warrant Shares to trading on AIM (“Admission”) and to the Johannesburg Stock Exchange for quotation of the Warrant Shares on AltX. It is expected that admission will become effective and dealings commence on or around 14 October 2019.

Following Admission, the total issued ordinary share capital of the Company will comprise 16,955,542,985 ordinary shares.

For further information on the Company, please visit www.europametals.com or contact:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014.