



**EUROPEAN LEAD ZINC
EXPLORATION**

FERRUM CRESCENT LTD

18 December 2017

Ferrum Crescent Limited

(“FCR”, the “Company” or the “Group”) (ASX, AIM, JSE: FCR)

Substantial Shareholder Notice

The Company today announces that it has received a substantial shareholder notice from Mr & Mrs G Williams, which is attached. It should be noted that under relevant AIM rules, the threshold for substantial shareholder notices is 3%, not 5% as in Australia.

For further information on the Company, please visit www.ferrumcrescent.com or www.fcexploration.com or contact:

Ferrum Crescent Limited

Grant Button, Chairman (Australia)
T: +61 8 9474 2995

Laurence Read, Executive Director (UK)
T: +44 (0)20 3289 9923

Strand Hanson Limited (Nominated Adviser)

Rory Murphy/Matthew Chandler
T: +44 (0)20 7409 3494

Beaufort Securities Limited (Broker)

Elliot Hance
T: +44 (0)20 7382 8300

Peterhouse Corporate Finance Limited (Broker)

Lucy Williams / Duncan Vasey / Heena Karani
T: +44 (0)20 7469 0930

Bravura Capital (Pty) Ltd (JSE Sponsor)

Melanie De Nysschen
T (direct): +27 11 459 5052

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014.



TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS				
1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱ:		Ferrum Crescent Limited		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				<input type="checkbox"/>
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments				<input type="checkbox"/>
An event changing the breakdown of voting rights				<input type="checkbox"/>
Other (please specify):				<input type="checkbox"/>
3. Details of person subject to the notification obligation^{iv}				
Name		Mr. & Mrs G Williams		
City and country of registered office (if applicable)				
4. Full name of shareholder(s) (if different from 3.)				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached:		15/12/2017		
6. Date on which issuer notified (DD/MM/YYYY):		15/12/2017		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	4.0%	0.0%	4.0%	3,055,281,439
Position of previous notification (if applicable)	3.0%	0.0%	3.0%	



8. Notified details of the resulting situation on the date on which the threshold was crossed or reached				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
AU000000FCR2	122,211,258	0	4.0%	0.0%
SUBTOTAL 8. A	122,211,258		4.0%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date	Exercise/ Conversion Period ^{xi}	Physical or cash settlement	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		



9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer			
<u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary)			
Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information

Place of completion	United Kingdom
Date of completion	15 th December 2017