

23 March 2020

## **Europa Metals Ltd**

(“Europa Metals”, the “Company” or the “Group”) (AIM, AltX: EUZ)

### **Update re: Impact of Coronavirus (COVID-19) on the Group’s Operations**

Europa Metals, the European focused lead-zinc and silver developer, announces an update relating to the impact of the coronavirus (COVID-19) global health emergency on the Group’s operations.

#### **Summary:**

- Europa Metals is prioritising the health and safety of its global workforce, further to the advice and guidance of national and international health authorities.
- In Spain, the Company’s subsidiary, Europa Iberia SL (“Europa Iberia”), is reporting regularly to the Board on guidance and enforcement by the Spanish health authorities. The Board is mindful of the fluid and changing situation and the need to comply fully with all such requirements. All advice issued as of 16 March 2020 by the Spanish Government has now been enacted across the Group where applicable.
- All Group employees are working remotely apart from a skeleton staff at Europa Iberia’s site office in Ponferrada, Spain.
- No individuals within, or directly associated with, the Group have been diagnosed with coronavirus (COVID-19) to date.
- All international travel arrangements and site visits have been cancelled for at least the next four weeks.
- The Group is currently able to continue key, low cost work at its wholly owned Toral lead, zinc and silver project in Spain, as a result of the fact that significant amounts of core samples and data have already been retrieved for the next phase of laboratory and desktop work.
- The economic impact on the global economy of coronavirus (COVID-19) is being assessed by the Board, with strategic plans and budgets being revised accordingly, with the aim of conserving capital. Further announcements will be made as appropriate.

#### **Laurence Read, Executive Director of Europa Metals, commented:**

*“The spread of coronavirus (COVID-19) is a significant health incident and our priority is to ensure the safety of all of our workforce and their families by fully complying with the guidance and instructions issued by all relevant health authorities, but in particular that of the regional and federal governments of Spain.*

*“Europa Metals has been fortunate in completing its first 2020 field season prior to the coronavirus (COVID-19)’s significant escalation in Europe. Accordingly, we shall be continuing with our metallurgical and flow sheet work as planned and intend to make an announcement shortly on this work. We are, however, prudently reviewing and amending budgets to take into account the current adverse economic impact of COVID-19 on global financial markets.”*

For further information on the Company, please visit [www.europametals.com](http://www.europametals.com) or contact:

**Europa Metals Ltd**

Dan Smith, Non-Executive Director and Company Secretary (Australia)  
T: +61 417 978 955

Laurence Read, Executive Director (UK)  
T: +44 (0)20 3289 9923

**Strand Hanson Limited** (Nominated Adviser)

Rory Murphy/Matthew Chandler  
T: +44 (0)20 7409 3494

**Turner Pope Investments (TPI) Limited** (Broker)

Andy Thacker/Zoe Alexander  
T: +44 (0)20 3657 0050

**Sasfin Capital Proprietary Limited** (a member of the Sasfin group)

Sharon Owens  
T (direct): +27 11 809 7762

*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014.*