

28 October 2010

Media ASX Announcement

To: Company Announcements Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000



ASX: FCR

Resignation of Director

The Directors of Ferrum Crescent Limited (“Ferrum” or the “Company”) wish to announce that Mr Matodzi Nesongozwi has resigned as a Director of the Company.

Mr Nesongozwi will pursue other business interests. The Board wishes to express its appreciation of Mr Nesongozwi’s contributions to the Turquoise Moon Iron Project and to the Company generally.

His resignation will take effect immediately.

For further information contact:

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For more information on the Company visit www.ferrumcrescent.com