



washington

11 November 2005

The Manager
Company Announcement Office
Australian Stock Exchange Limited
Level 8, 2 The Esplanade
Perth WA 6000

Dear Sir,

Close of Offer, Completion of Agreements and Restricted Securities

Washington Resources Limited (the "Company") wishes to advise as follows:

1. The offer referred to in the Company's prospectus dated 19 August 2005 (as subsequently amended by supplementary prospectuses), under which the Company sought to raise up to \$3,000,000 by the issue of up to 15,000,000 shares, closed in accordance with its terms and was oversubscribed. The Company has therefore allotted and issued 15,000,000 fully paid ordinary shares at \$0.20 per share.
2. The Tenement Sale Agreement between Norman Sydney McCleary and the Company dated 24 March 2005 has been completed and Mr McCleary has been paid \$50,000 and issued 500,000 shares in accordance with the terms of that agreement.
3. The Project Development Agreement between Murchison Resources Pty Ltd A.C.N. 009 175 491 and the Company dated 17 January 2005 (as amended) has been completed and Murchison has been paid \$250,000 in accordance with the terms of that agreement.
4. The allotment and issue of 4,000,000 ordinary fully paid shares to Elegant Global Limited, as described in the Company's prospectus, has been completed, following the payment by that company of \$4,000.
5. A total of 11,286,942 securities will not be quoted and are to be classified as restricted securities for a period of 24 months from the date of official quotation of the Company's securities.

Yours faithfully

Washington Resources Limited