

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity FERRUM CRESCENT LIMITED
ABN 58 097 532 137

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	EDWARD NEALON
Date of last notice	27 JULY 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	7 December 2010
No. of securities held prior to change	<u>Direct:</u> 500,000 fully paid ordinary shares issued pursuant to the terms and conditions of the Ferrum Crescent (formerly Washington) Share Plan, and 45,000 fully paid ordinary shares; <u>Indirect:</u> Nil
Class	Ordinary shares
Number acquired	600,000 fully paid ordinary shares
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.198 per share

+ See chapter 19 for defined terms.

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No. of securities held after change	<u>Direct:</u> 45,000 fully paid ordinary shares, 1,100,000 fully paid ordinary shares issued pursuant to the terms and conditions of the Ferrum Crescent Share Plan; <u>Indirect:</u> Nil.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to the terms and conditions of the Ferrum Crescent Share Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Name of entity FERRUM CRESCENT LIMITED
ABN 58 097 532 137

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	SCOTT HUNTLY
Date of last notice	29 September 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Held by Excel Lead Holdings Ltd as trustee
Date of change	7 December 2010
No. of securities held prior to change	<u>Direct:</u> 1,887,000 ordinary shares; <u>Indirect:</u> 3,447,008 fully paid Ordinary Shares held by Excel Lead Holdings Ltd, as trustee (3,197,008) and Zambia Global Inc, as trustee (250,000).
Class	Options to acquire ordinary shares (7 December 2013/\$0.198 per share)
Number acquired	600,000 options
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Pursuant to Ferrum Crescent Option Plan

+ See chapter 19 for defined terms.

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<p>No. of securities held after change</p>	<p><u>Direct:</u> 1,887,000 ordinary shares; <u>Indirect:</u> 3,447,008 fully paid Ordinary Shares held by Excel Lead Holdings Ltd, as trustee (3,197,008) Zambia Global Inc, as trustee (250,000), 600,000 options to acquire ordinary shares (expire 7 December 2013/\$0.198 per share), held by Excel Lead Holdings Ltd, as trustee.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Granted pursuant to Ferrum Crescent Option Plan</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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Name of entity FERRUM CRESCENT LIMITED
ABN 58 097 532 137

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	FREDERIK STEFANUS BOTHA
Date of last notice	30 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/a
Date of change	7 December 2010
No. of securities held prior to change	-
Class	Options to acquire ordinary shares (7 December 2013/\$0.198 per share)
Number acquired	500,000 options
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Pursuant to Ferrum Crescent Option Plan

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No. of securities held after change	<u>Direct:</u> 500,000 options to acquire ordinary shares (expire 7 December 2013/\$0.198 per share); <u>Indirect:</u> -
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Granted pursuant to Ferrum Crescent Option Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Introduced 30/9/2001.

Name of entity FERRUM CRESCENT LIMITED
ABN 58 097 532 137

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KOFI MORNA
Date of last notice	1 September 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/a
Date of change	7 December 2010
No. of securities held prior to change	-
Class	Options to acquire ordinary shares (7 December 2013/\$0.198 per share)
Number acquired	500,000 options
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Pursuant to Ferrum Crescent Option Plan

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No. of securities held after change	<u>Direct:</u> 500,000 options to acquire ordinary shares (expire 7 December 2013/\$0.198 per share); <u>Indirect:</u> -
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Granted pursuant to Ferrum Crescent Option Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Name of entity FERRUM CRESCENT LIMITED
ABN 58 097 532 137

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GRANT BUTTON
Date of last notice	27 JULY 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	7 December 2010
No. of securities held prior to change	<u>Direct:</u> 400,000 fully paid ordinary shares issued pursuant to the terms and conditions of the Ferrum Crescent (formerly Washington) Share Plan, and 36,000 fully paid ordinary shares; <u>Indirect:</u> 500,000 fully paid ordinary shares (G. Button at the Wilberforce Trust)
Class	Ordinary shares
Number acquired	500,000 ordinary shares
Number disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.198
No. of securities held after change	Direct: 36,000 fully paid ordinary shares, 900,000 fully paid ordinary shares issued pursuant to the terms and conditions of the Ferrum Crescent Share Plan; Indirect: 500,000 fully paid ordinary shares (G. Button atf the Wilberforce Trust).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to the terms and conditions of the Ferrum Crescent Share Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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ABN 58 097 532 137

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	THEODORE CARL DROSTE
Date of last notice	1 September 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/a
Date of change	7 December 2010
No. of securities held prior to change	-
Class	Options to acquire ordinary shares (7 December 2013/\$0.198 per share)
Number acquired	500,000 options
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Pursuant to Ferrum Crescent Option Plan

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No. of securities held after change	<u>Direct:</u> 500,000 options to acquire ordinary shares (expire 7 December 2013/\$0.198 per share); <u>Indirect:</u> -
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Granted pursuant to Ferrum Crescent Option Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Name of entity FERRUM CRESCENT LIMITED
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Name of Director	KLAUS BOROWSKI
Date of last notice	1 September 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/a
Date of change	7 December 2010
No. of securities held prior to change	-
Class	Options to acquire ordinary shares (7 December 2013/\$0.198 per share)
Number acquired	500,000 options
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Pursuant to Ferrum Crescent Option Plan

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No. of securities held after change	<u>Direct:</u> 500,000 options to acquire ordinary shares (expire 7 December 2013/\$0.198 per share); <u>Indirect:</u> -
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Granted pursuant to Ferrum Crescent Option Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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