

13 July 2011

Ferrum Crescent Limited
(“Ferrum Crescent”, the “Company” or the “Group”)(ASX: FCR, AIM: FCR)

Appointment of Managing Director

The Directors of Ferrum Crescent Limited are pleased to announce the appointment of Mr Robert Hair as Managing Director of the Company, effective immediately.

Robert William Hair (57) is a lawyer with over 22 years experience in the resources sector and has extensive international experience in the legal, commercial, financial and organisational aspects of exploration, mining and processing operations. From 2008, Mr Hair was a director of what is now the Company’s subsidiary, Ferrum Metals Pty Ltd, and in that capacity was a key member of the team that was responsible for the acquisition of the Ferrum Crescent’s interest in the Moonlight Iron Ore Project. Since January 2010, Mr Hair has been an executive member of the Ferrum Crescent team as joint company secretary. Following Mr Hair’s appointment as Managing Director, Andrew Nealon will act as sole company secretary.

Commenting today Mr Ed Nealon, Executive Chairman, of Ferrum Crescent, said:

“The appointment of Bob Hair brings vast corporate experience in junior exploration companies internationally, including South Africa, to the Company at a time when Ferrum Crescent progresses the Moonlight magnetite iron ore project towards development stage. With Bob as Managing Director we can ensure that our team of highly experienced mining professionals can concentrate solely on developing prospective magnetite iron ore assets in South Africa.”

Further information on Robert Hair

Current Directorships:	Batavia Limited Belena Investments Pty Ltd Camcove Pty Ltd Carpentaria Exploration Limited Elsinore Energy Pty Ltd Ferrum Metals Pty Ltd Foreks Pty Ltd Global Carbon Credits Pty Ltd Nelesco 684 (Pty) Ltd Shelter Management Pty Ltd Shelter Management USA Inc Sigma Resources Pty Ltd Turquoise Moon Trading 157 (Pty) Ltd
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Past Directorships	Ferrum Crescent Limited Foreks (UK) Limited Northern Uranium Limited
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Mr Hair is interested in 4,665,310 fully paid Ordinary Shares representing 1.56% of the issued share capital. 2,255,900 fully paid Ordinary Shares are registered in his own name, 2,398,510 Ordinary Shares are registered in the name of Camcove Pty Ltd and 10,900 Ordinary Shares are registered in the name of Camcove Pty Ltd <Hair Superannuation Fund>. An appendix 3X form as required by the Australian Stock Exchange in relation to a director's interest in the ordinary shares of the Company may be viewed on the Company's website. To view the appendix 3X, paste the following link into your web browser:

www.ferrumcrescent.com/news.php

Mr Hair confirms there is no further information to be disclosed in accordance with Rule 17 and Schedule Two paragraph (g) of the AIM Rules for Companies.

Australia and Company enquiries	UK and press enquiries
<p>Ferrum Crescent Limited</p> <p>Ed Nealon T: +61 419 905 546</p> <p>Executive Chairman</p> <p>Robert Hair T: + 61 414 926 302</p> <p>Managing Director</p>	<p>Ocean Equities Limited (Broker)</p> <p>Guy Wilkes T: +44 (0) 20 7786 4370</p> <p>Ambrian Partners Limited (Nominated Adviser)</p> <p>Richard Morrison T: +44 (0) 20 7634 4764</p> <p>Jen Boorer T: +44 (0) 20 7634 4859</p>
<p>For more information on the Company visit</p> <p>www.ferrumcrescent.com</p>	<p>Threadneedle Communications Limited</p> <p>Laurence Read/Beth Harris T: +44 (0) 20 7653 9855</p>

Ferrum Crescent Limited is an Australian company listed on the Australian Securities Exchange (ASX) and the AIM market of the London Stock Exchange.

The Company seeks to capitalise on the future demand for iron and steel worldwide by producing iron products in the Republic of South Africa, for both the domestic and the export markets. Ferrum Crescent will maximise the beneficiation of iron ore product locally in line with the objectives of the Mineral and Petroleum Resources Development Act 2002 (South Africa). During the recent global rush for iron ore resources, South Africa, a relatively under-developed market, has been largely overlooked, prompting Ferrum to identify and pursue opportunities in South Africa.

To that end, the Company has acquired a controlling interest in a South African company that holds the rights to significant iron ore deposits in South Africa. The Turquoise Moon Iron Project consists of two separate iron ore (magnetite) occurrences, the Moonlight Deposit and the De Loskop Prospect. The Moonlight Deposit consists of coarse-grained magnetite-quartz rocks that display the following features which set it apart from comparable magnetite deposits:

- The ability to produce very high quality concentrates at a coarse grind size;*
- Exceptionally low level of detrimental elements in the concentrates;*
- Near surface mineralisation;*
- Low stripping ratios.*

The mineralisation is close to surface and consequently represents a low stripping ratio target with consequential mining cost benefits. The contained iron within the maiden Indicated Resource is sufficient to exceed 20 years' production.

The Company also holds an interest in the De Loskop Prospect, which is located approximately 150k east of Moonlight and only 50km north of Polokwane, the regional service centre.

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