

13 September 2013

Ferrum Crescent Limited
 (“**Ferrum Crescent**”, the “**Company**” or the “**Group**”) (ASX: FCR, AIM: FCR, JSE: FCR)

Substantial shareholder notice

Ferrum Crescent Limited, the ASX, AIM and JSE quoted iron ore developer in Limpopo Province, South Africa, today announces that it has on 11 September 2013 received a notice that Rathbone Brothers Plc is a substantial shareholder in the Company, having increased its shareholding as at 6 September 2013 to a direct and indirect interest total of 22,502,838 ordinary shares (or 6.86%) in the Company.

For further information, please visit www.ferrumcrescent.com or contact:

<i>Australia and Company enquiries:</i>	<i>UK enquiries:</i>
Ferrum Crescent Limited Ed Nealon T: +61 8 9380 9653 Executive Chairman Bob Hair T: +61 414 926 302 Managing Director	Ocean Equities Limited (Broker) Guy Wilkes T: +44 (0) 20 7786 4370 RFC Ambrian Limited (Nominated Adviser) Jen Boorer/Sarah Wharry T: +44 (0) 20 3440 6800 Ferrum Crescent Limited Laurence Read (UK Representative) T: +44 755 767 2432
<i>South Africa enquiries:</i>	Sasfin Capital Leonard Eiser T: +27 11 809 7500

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	FERRUM CRESCENT LTD NPV Shares
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	RATHBONE BROTHERS PLC
4. Full name of shareholder(s) (if different from 3.): ^{iv}	RATHBONE BROTHERS PLC Rathbone Investment Management Ltd Rathbone Investment Management International Ltd
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	6th September 2013
6. Date on which issuer notified:	11th September 2013
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	5%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
NPV BOJK2H1	6,019,607	6,019,607	N/A	N/A	6,019,607	N/A	1.83%
NPV B4TWNQ1	15,143,231	15,143,231	N/A	N/A	16,483,231	N/A	5.02%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
N/A	N/A	N/A	N/A	N/A	Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
22,502,838	6.86%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

RATHBONE BROTHERS PLC*

Rathbone Investment Management Limited 6.30402%

Rathbone Investment Management International Limited 0.55237%

*** Rathbone Brothers Plc is the holding company of the following.**

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

**Total shares in issued used a denominator:
328,201,385**

14. Contact name:

COMPLIANCE DEPARTMENT

15. Contact telephone number:

020 7399 0000