



25 January 2017

**Ferrum Crescent Limited**

("Ferrum Crescent", the "Company" or the "Group")(ASX, AIM, JSE: FCR)

**Ferrum Crescent Board Changes**

Ferrum Crescent, the ASX, AIM and JSE quoted metals project developer, today announces the resignation of Mr Klaus Borowski from the Board of Directors of the Company ("Board"). Mr Borowski has been a Non-Executive Director of the Company since IPO and now leaves the Board to pursue other interests.

The Company is pleased to announce the appointment of Mr Laurence Read to the Board as a Non-Executive Director of Ferrum Crescent. Mr Read, a UK resident, has acted as a strategic and communications consultant to Ferrum Crescent for seven years, during which time he has contributed significantly to the Company. He will continue in this role as Non-Executive Director. He has sixteen years' experience in advising public and private companies on investor relations, in particular in the natural resources sector.

Both changes to the Board are with immediate effect.

Commenting today Justin Tooth, Executive Chairman, said: "On behalf of the Board, I would like to thank Klaus for all his commitment and work at Ferrum Crescent over the past ten years. We wish him well in retirement. As the Company progresses with the development of its assets, we welcome Laurence Read to the Board of Ferrum, noting his contribution in the recent developments of the Company as a consultant. We have a strong team on the Board and in senior management and I look forward to updating the market on our operational news shortly."

The following additional information is provided in accordance with paragraph (g) of Schedule Two of the AIM Rules for Companies in relation to the appointment of Laurence Read:

**Laurence Thomas Martin Read (aged 40)**

<b>Current Directorships / Partnerships</b>	<b>Past Directorships / Partnerships (last 5 years)</b>
Bezant Resources Plc	TERN Plc
Mowbrai Ltd	Mineral & Financial Investments Limited
Ixis Resources Ltd	

There is no other information that is required to be disclosed pursuant to paragraph (g) of Schedule Two to the AIM Rules for Companies.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 ('MAR').

For further information on the Company, please visit [www.ferrumcrescent.com](http://www.ferrumcrescent.com) or contact:

**Ferrum Crescent Limited**

Justin Tooth, Executive Chairman

Grant Button, Director and Company Secretary T: +61 8 9474 2995

*UK enquiries:*

Laurence Read (UK representative)

T: +44 7557 672 432

**Strand Hanson Limited** (Nominated Adviser)

Rory Murphy/Matthew Chandler

T: +44 (0) 20 7409 3494

**Beaufort Securities Limited** (Broker)

Elliot Hance

T: +44 (0) 20 7382 8300

**Bravura Capital (Pty) Ltd** (JSE Sponsor)

Doné Hattingh

T (direct): +27 11 459 5037

- Ends -