



washington

14 June 2007

The Manager
Company Announcement Office
Australian Stock Exchange Limited
Level 8
2 The Esplanade
Perth WA 6000

Dear Sir,

Re: Issue of 5,000,000 fully paid ordinary shares to institutional investors

The Directors of Washington Resources Limited (ASX Code: WRL) are pleased to announce the issue of 5,000,000 fully paid ordinary shares at \$0.22 per share (total \$1,100,000.00) by way of private placement to institutional clients of Montagu Stockbrokers.

Washington Chairman and Managing Director, Adrian Griffin, welcomed these new institutional investors to the Company, adding that Washington is looking forward to a long and mutually beneficial relationship.

The funds from the issue will be added to working capital, for further exploration and evaluation and potential advancement of new opportunities.

Yours faithfully

Washington Resources Limited

For further information, please contact:

Adrian Griffin

Washington Resources Limited

(+618) 9485 0755

(+614) 18 927 658