



29 September 2016

Ferrum Crescent Limited

("Ferrum Crescent", the "Company" or the "Group")(ASX, AIM, JSE: FCR)

Issue of Consideration Shares

Further to its announcement on 23 September 2016, Ferrum Crescent, the ASX, AIM and JSE quoted metals project developer, announces that 100,000,000 new ordinary shares of no par value each in the capital of the Company ("Consideration Shares") will be issued to GoldQuest Mining (Spain) Corp. on 30 September 2016. The Consideration Shares will be issued in settlement of the share element of the consideration for the acquisition of 100% of the issued share capital of GoldQuest Iberica, S.L.

Application will be made for the quotation of the Consideration Shares on the Australian Securities Exchange and has already been made to the JSE Limited and London Stock Exchange plc for admission to trading on AIM. It is expected that admission of the Consideration Shares will become effective and that dealings in the Consideration Shares will commence on AIM at 8.00 a.m. on 30 September 2016. The Consideration Shares will be fully paid and will rank *pari passu* in all respects with the Company's existing ordinary shares. Following the issue of the Consideration Shares, the total issued ordinary share capital of the Company will comprise 1,687,072,634 ordinary shares.

For further information on the Company, please visit www.ferrumcrescent.com or contact:

<i>Australia enquiries:</i>	<i>UK enquiries:</i>
Ferrum Crescent Limited Justin Tooth T: +61 8 9474 2995 Executive Chairman	Ferrum Crescent Limited Laurence Read (UK representative) T: +44 7557 672 432 Strand Hanson Limited (Nominated Adviser) Rory Murphy/Matthew Chandler T: +44 (0)20 7409 3494 Beaufort Securities Limited (Broker) Jon Belliss/Elliot Hance T: +44 (0)20 7382 8300
<i>South Africa enquiries:</i>	Bravura Capital (Pty) Ltd (JSE Sponsor) Doné Hattingh T (direct): +27 11 459 5037

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement via Regulatory Information Service, this inside information is now considered to be in the public domain.