



washington

19 January 2006

The Manager
Company Announcement Office
Australian Stock Exchange Limited
Level 8
2 The Esplanade
Perth WA 6000

Dear Sir,

Re: Yarawindah Brook Drilling Results

On 18 January 2006, Washington Resources released the results of 5m composite assays for the first 32 drill holes of a 77 hole programme being drilled at Yarawindah Brook. The best intersection was achieved in hole YWRC29 in which a 5m interval exceeded 1% copper. The zone over which mineralisation was observed has been subsequently divided into 1 metre splits and assayed, the results of which are shown on page 2 below in Table 1.

The peak of mineralisation occurs in a zone containing abundant sulphides from 45-47 metres from surface. This zone has been identified in a number of other drill holes, for which Washington is awaiting assays.

The zone from 45-47 metres has a grade of:

Co (ppm)	Cu(%)	Ni(%)	Au+Pt+Pd(ppm)
648	1.47	0.67	0.3405

Further assays are anticipated before the end of the month.

Yours faithfully
Washington Resources Limited

Table 1. Detailed analysis drill hole YWRC 29

Assays based on 5m composites					
FROM	TO	Co	Cu	Ni	Au+Pt+Pd
m	M	ppm	ppm	ppm	ppm
0	5	30	82	73	0.008
5	10	<10	287	44	0.074
10	15	21	1877	410	0.28
15	20	47	2201	1252	0.192
20	25	472	2662	1947	0.25
25	30	124	566	2368	0.016
30	35	134	277	1405	0.041
35	40	100	431	1143	0.026
40	45	109	659	1352	0.036
45	50	466	10078	4767	0.233
50	55	92	766	986	0.067
55	57	104	378	1338	0.364

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Assays Based on 1m splits					
FROM	TO	Co	Cu	Ni	Au+Pt+Pd
m	M	ppm	ppm	ppm	ppm
40	41	225	677	1960	0.105
41	42	115	624	1240	0.038
42	43	61	20	1146	0.002
43	44	110	676	1186	0.035
44	45	143	1800	1695	0.048
45	46	825	19766	8732	0.207
46	47	470	9653	4747	0.474
47	48	121	753	1283	0.057
48	49	229	4242	2161	0.091
49	50	173	2539	1745	0.113
50	51	105	1131	1060	0.103
51	52	90	385	1053	0.038
52	53	78	214	1049	0.072
53	54	95	1511	1018	0.053
54	55	91	69	855	0.003
55	56	115	391	1339	0.157
56	57	84	78	1241	0.567

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The information in this report is based on information compiled by Mr Adrian Griffin, who is a member of the Australasian Institute of Mining and Metallurgy and the Geological Society of Australia. Mr Griffin is a full-time employee of Washington Resources Limited.

Mr Griffin has sufficient experience relevant to the style of mineralization and type of deposit under consideration and the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). This report is issued with Mr Griffin's consent as to the form and context in which the exploration results appear.