



washington

17 December 2007

The Manager
Company Announcement Office
Australian Stock Exchange Limited
Level 8
2 The Esplanade
Perth WA 6000

Dear Sir,

Washington Resources Limited Share Plan

Following approvals at the recent Annual General Meeting held on 23 November 2007 and pursuant to Listing Rule 10.14 and Chapter 2E of the Corporations Act 2001, Washington Resources Limited today allotted under its Share Plan 1,000,000 shares to directors at \$0.265 per share and 800,000 to employees and consultants at the same price and extended loans for that purpose of \$477,000.00 in total.

The shares issued under the Share Plan may not be transferred or otherwise dealt with, and will not be quoted on ASX, until any loan in respect of the shares has been repaid and a period of 12 months (in relation to one third of the shares offered), 24 months (in relation to another one third of the shares offered) and 36 months (in relation to the other one third of the shares offered) has passed from the date of issue.

The purpose of the issue of shares under the Share Plan is, amongst other things, to reward the recipients for their past performance and to provide long term incentives for participation in Washington's growth.

Yours faithfully

Washington Resources Limited

For further information please contact:

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Or visit: <http://www.washingtonresources.com.au>