25 November 2013

## Ferrum Crescent Limited ("Ferrum Crescent", the "Company" or the "Group") (ASX: FCR, AIM: FCR, JSE: FCR) Substantial Shareholder Notice

Ferrum Crescent, the ASX, AIM and JSE quoted iron ore developer, today announces that it has received a substantial shareholder's notice from Alan Gordon Jenks.

The notice is dated 22 November 2013 and states that the shareholder has acquired shares and on that date crossed the threshold of 9%. The shareholding has increased from 20,824,660 to 34,842,984 and thereby reached 9.23% of the voting rights of the Company.

For more information, please visit <u>www.ferrumcrescent.com</u> or contact:

Australia and Company enquiries:	UK enquiries:
Ferrum Crescent Limited	Ocean Equities Limited (Broker)
Ed Nealon T: +61 8 9380 9653	Guy Wilkes T: +44 (0) 20 7786 4370
Executive Chairman	
	RFC Ambrian Limited (Nominated Adviser)
Bob Hair T: +61 414 926 302	Sarah Wharry T: +44 (0) 20 3440 6800
Managing Director	Jen Boorer T: +44 (0) 20 3440 6800
	Ferrum Crescent Limited
	Laurence Read (UK representative)
	T: +44 7557672432
South Africa enquiries:	Sasfin Capital
	Leonard Eiser T: +27 11 809 7500

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

<ol> <li>Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: "</li> </ol>	Ferrum Crescent	
2 Reason for the notification (please tick the appr	opriate box or boxes):	
An acquisition or disposal of voting rights		1
An acquisition or disposal of qualifying financial inst acquisition of shares already issued to which voting	rights are attached	
An acquisition or disposal of instruments with simila financial instruments	r economic effect to qualifying	
An event changing the breakdown of voting rights		
Other (please specify):		
3. Full name of person(s) subject to the notification obligation: "	ALAN GORDON JENKS	
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>		
5. Date of the transaction and date on which the threshold is crossed or reached: <sup>v</sup>	22 <sup>nd</sup> November 2013	
6. Date on which issuer notified:	24 <sup>th</sup> November 2013	
7. Threshold(s) that is/are crossed or reached: vi, vii	9.23%	

8. Notified det	tails:						
A: Voting righ	its attached to	shares viii	i, ix				
Class/type of shares	Situation previous to the triggering transaction		Resulting s	ituation a	fter the triggerin		
if possible using the ISIN CODE	Number of	Number of	Number of shares	Number rights	of voting	% of voti	ng rights <sup>x</sup>
Langue en	Shares	Voting Rights	Direct	Direct	Indirect xii	Direct	Indirect
	20,824,660	6.34%			34,842,984		9.23%

Resulting situation after the triggering transaction	
nstrument date xiii Conversion Period xiv rig	lumber of voting % of voting ights that may be rights cquired if the nstrument is exercised/ converted.

xv, xvi						
Resulting situation	after the trig	gering transa	ction			
Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting	g rights <sup>xo</sup>
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
34,842,984	9.23%

<ol><li>Chain of controlled undertakings through financial instruments are effectively held, if</li></ol>	applicable: xxi	
Proxy Voting:		
10. Name of the proxy holder:		
11. Number of voting rights proxy holder wite hold:	ill cease	
2. Date on which proxy holder will cease to voting rights:	o hold	
13. Additional information:		
14. Contact name:	ALAN GORDON JEN	IKS
15. Contact telephone number:	0044 1902 324258	3

Note: Annex should only be submitted to the FSA not the issuer

## Annex: Notification of major interests in shares<sup>xxii</sup>

Full name	ALAN GORDON JENKS
(including legal form of legal entities)	ALAN GORDON JENNS
Contact address	17 RICHMOND GARDENS,
(registered office for legal entities)	WOMBOURNE,WOLVERHAMPTON. WV5 0LQ.
Phone number & email	07816 564282
	alspalladium@hotmail.com
Other useful information	
(at least legal representative for legal persons)	
B: Identity of the notifier, if applicable	
B: Identity of the notifier, if applicable  Full name	
Full name	
Full name  Contact address	
Full name  Contact address	
Full name  Contact address  Phone number & email  Other useful information	
Contact address  Phone number & email  Other useful information (e.g. functional relationship with the person or legal	
Full name  Contact address  Phone number & email  Other useful information	

For notes on how to complete form TR-1 please see the FSA website.