



3 June 2015

Ferrum Crescent Limited

("Ferrum Crescent", the "Company" or the "Group")(ASX: FCR, AIM: FCR, JSE: FCR)

Extension of Deadline for First Funding Payment from PMI

Ferrum Crescent, the ASX, AIM and JSE Listed quoted iron ore developer, announces that further to the Company's announcement of 5 May 2015 in respect of the BFS financing agreement, it has granted Principle Monarchy Investments (Proprietary) Limited ("PMI") an extension to the deadline for its first funding payment of R2 million due under the terms of the memorandum of understanding ("MOU"). The first funding payment was scheduled to have been made by 1 June 2015, but PMI has requested an extension in order to enable it to complete its internal restructuring.

Under the revised terms of the MOU, the first R2 million funding payment must now be made by 14 July 2015. Upon such payment, the MOU will then become legally binding and PMI will thereafter be required to continue to pay R2 million per month until completion of the first subscription tranche of R30 million, which must still be paid by 1 December 2015, with the monthly payments to be credited towards this first subscription tranche.

For further information on the Company, please visit www.ferrumcrescent.com or contact:

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