

2 July 2010

**Media & ASX Announcement**

**To:** Company Announcements Office  
Australian Securities Exchange  
Level 4 Exchange Centre  
20 Bridge Street  
Sydney NSW 2000



**ASX: FCR**

## **Extension of offer to option holders**

---

### **HIGHLIGHTS**

- **Offer to holders of listed options to cancel their options by the issue of one new Ferrum Crescent Limited share for every ten options extended to close of business (5pm WST) on Friday 16 July 2010**

### **Offer extension**

The Directors of Ferrum Crescent Limited (“Ferrum” or “the Company”) are pleased to announce that the closing date for the acceptance of offers from option holders under the Company’s prospectus dated 4 June 2010 has (in accordance with the terms of that offer) been extended from close of business on Monday 5 July 2010 to close of business on Friday 16 June 2010.

The extension has been made in order to give remotely located option holders, who may have only recently received their offer documentation, time to consider and accept the offer.

As a result of the extension, the proposed date for the cancellation of Ferrum options (for which acceptances are received) and the issue of new Ferrum shares is now 21 July 2010.

As previously advised to the market, the resolutions put to the Company’s recent general meeting were approved. Ferrum therefore confirms that the shareholder approval condition referred to in the option cancellation prospectus has been satisfied.

For further information contact:

**Ferrum Crescent Limited**

Scott Huntly - Managing Director

T: + 27 82 3212050

E: [info@ferrumcrescent.com](mailto:info@ferrumcrescent.com)

**Ferrum Crescent Limited**

Adrian Griffin – Technical Director

T: + 61 8 9477 3031

E: [info@ferrumcrescent.com](mailto:info@ferrumcrescent.com)

For more information on the Company visit [www.ferrumcrescent.com](http://www.ferrumcrescent.com)