



**EUROPEAN LEAD ZINC
EXPLORATION**

FERRUM CRESCENT LTD

14 November 2017

Ferrum Crescent Limited

(“FCR”, the “Company” or the “Group”) (ASX, AIM, JSE: FCR)

Substantial Shareholder Notice

The Company today announces that it has received a substantial shareholder notice from African Pioneer Plc, which is attached. It should be noted that under relevant AIM rules, the threshold for substantial shareholder notices is 3%, not 5% as in Australia.

For further information on the Company, please visit www.ferrumcrescent.com or www.fcexploration.com or contact:

Ferrum Crescent Limited

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Strand Hanson Limited (Nominated Adviser)

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Elliot Hance
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Lucy Williams / Duncan Vasey / Heena Karani
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Bravura Capital (Pty) Ltd (JSE Sponsor)

Melanie De Nysschen
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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014.

For filings with the FCA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Ferrum Crescent Ltd
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	yes
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	African Pioneer Plc
4. Full name of shareholder(s) (if different from 3.): ^{iv}	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	8 November 2017
6. Date on which issuer notified:	10 November 2017
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	3%,4%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary	NIL	NIL	130,499,858	130,499,858		4.27	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
130,499,858	4.27%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Shares held by SEI nominees on behalf of African Pioneer Plc

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Raju Samtani

15. Contact telephone number:

44 207 581 4477