



15 December 2014

Ferrum Crescent Limited
("Ferrum Crescent", the "Company" or the "Group")(ASX: FCR, AIM: FCR, JSE: FCR)

Substantial shareholder notice

Ferrum Crescent, the ASX, AIM and JSE Limited quoted iron ore developer today releases a substantial shareholder notice received from Mr Alan Jenks, a copy of which is attached.

For more information, please visit www.ferrumcrescent.com or contact:

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|--|--|
| <i>Australia enquiries:</i> Ferrum Crescent Limited Tom Revy T: +61 8 9367 5681 Managing Director | <i>UK enquiries:</i> Ferrum Crescent Limited Laurence Read (UK representative) T: +44 7557672432 RFC Ambrian Limited (Nominated Adviser) James Biddle/Andrew Thomson T: +44 (0) 20 3440 6800 |
| <i>South Africa enquiries:</i> | Sasfin Capital Sharon Owens T: +27 11 809 7500 |

For filings with the FCA include the annex
 For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

| | |
|---|--------------------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | Ferrum Crescent |
| 2 Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | <input type="checkbox"/> |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/> |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | <input type="checkbox"/> |
| An event changing the breakdown of voting rights | <input type="checkbox"/> |
| Other (please specify): | <input type="checkbox"/> |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | ALAN GORDON JENKS |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 10 th December 2014 |
| 6. Date on which issuer notified: | 10 th December 2014 |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | 14.93% |

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| | 77,505,870 | 14.93% | | | 77,505,870 | | 14.93% |

B: Qualifying Financial Instruments

| Resulting situation after the triggering transaction | | | | |
|--|---------------------------------|--|---|--------------------|
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments
^{xv, xvi}

| Resulting situation after the triggering transaction | | | | | | |
|--|----------------|---------------------------------|--|--|---------------------------------------|-------|
| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} | |
| | | | | | Nominal | Delta |
| | | | | | | |

Total (A+B+C)

| Number of voting rights | Percentage of voting rights |
|-------------------------|-----------------------------|
| 77,505,870 | 14.93% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

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Proxy Voting:

| | |
|---|--|
| 10. Name of the proxy holder: | |
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |

| | |
|--------------------------------------|-------------------|
| 13. Additional information: | |
| 14. Contact name: | ALAN GORDON JENKS |
| 15. Contact telephone number: | 0044 1902 324258 |

Note: Annex should only be submitted to the FCA not the issuer

Annex: Notification of major interests in shares^{xxii}

| A: Identity of the persons or legal entity subject to the notification obligation | |
|--|--|
| Full name (including legal form of legal entities) | ALAN GORDON JENKS |
| Contact address (registered office for legal entities) | 17 RICHMOND GARDENS ,WOMBOURNE ,WOLVERHAMPTON. WV5 0LQ. |
| Phone number & email | 0044 7816564282 alspalladium@hotmail.com |
| Other useful information (at least legal representative for legal persons) | |

| B: Identity of the notifier, if applicable | |
|--|--|
| Full name | |
| Contact address | |
| Phone number & email | |
| Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation) | |

| C: Additional information |
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For notes on how to complete form TR-1 please see the FCA website.