



2 November 2015

Ferrum Crescent Limited

("Ferrum Crescent", the "Company" or the "Group")(ASX: FCR, AIM: FCR, JSE: FCR)

Substantial Shareholder Notice

The Company today announces that it has received a substantial shareholder notice from Rathbone Brothers plc, which is attached. It should be noted that under relevant AIM rules, the threshold for substantial shareholder notices is 3%, not 5% as in Australia.

For further information on the Company, please visit www.ferrumcrescent.com or contact:

<i>Australia enquiries:</i>	<i>UK enquiries:</i>
Ferrum Crescent Limited Tom Revy T: +61 8 9474 2995 Managing Director	Ferrum Crescent Limited Laurence Read (UK representative) T: +44 7557672432 Strand Hanson Limited (Nominated Adviser) Rory Murphy/Matthew Chandler T: +44 20 7409 3494 Beaufort Securities Limited (Broker) Elliot Hance +44 20 7382 8416
<i>South Africa enquiries:</i>	Bravura Capital (Pty) Ltd (JSE Sponsor) Doné Hattingh T (direct): +27 11 459 5037

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Ferrum Crescent Limited
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	RATHBONE BROTHERS PLC
4. Full name of shareholder(s) (if different from 3.): ^{iv}	RATHBONE BROTHERS PLC Rathbone Investment Management Ltd Rathbone Investment Management International Limited
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	27 th October 2015
6. Date on which issuer notified:	29 th October 2015

7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	5%
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8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xi}	Direct	Indirect
AU000000FCR2 Sedol – B0JK2H1	6,019,607	6,019,607	4,022,446	N/A	4,022,446	N/A	0.65%
AU000000FCR2 Sedol – B4TWNQ1	16,483,231	16,483,231	24,660,320	N/A	24,660,320	N/A	3.99%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta
N/A	N/A	N/A	N/A	N/A		

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
28,682,766	4.64%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}	
RATHBONE BROTHERS PLC*	
* Rathbone Brothers Plc is the holding company of the following.	
Rathbone Investment Management Ltd	4.58874%
Rathbone Investment Management International Limited	0.04657%

Proxy Voting:	
10. Name of the proxy holder:	

11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	Total voting rights used as a denominator: 618,787,353
14. Contact name:	James Beattie – Compliance Department
15. Contact telephone number:	0151 243 7372