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Media ASX Announcement

To: Company Announcements Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000



ASX: FCR

Sale of Australian Exploration Interests to Northern Uranium Limited

The Directors of Ferrum Crescent Limited (“Ferrum” or the “Company”) wish to announce that the Company has agreed with Northern Uranium Limited (ASX:NTU) to sell all of its Australian minerals exploration interests to Northern for the sum of \$600,000. The offer from Northern was a cash offer, subject to due diligence on the Company’s tenement interests. The offer in respect of two tenements is subject to the consent of joint venturers and to NTU due diligence.

The Company has previously announced the updating of the iron-ore (magnetite) resource at its Turquoise Moon Iron Project in Limpopo Province in the Republic of South Africa (specifically at the Moonlight Deposit, which is the current focus of that project). The sale of Ferrum’s Australian exploration interests is being made so that the Company and its management may concentrate on progressing Turquoise Moon and raising funds on the London Stock Exchange AIM board for feasibility studies and finalizing the mining right application process in respect of the Moonlight Deposit.

Ferrum and Northern will look to finalize the sale process as soon as practicable.

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