



16 January 2018

Ferrum Crescent Limited

(“FCR”, the “Company” or the “Group”)(ASX, AIM, JSE: FCR)

Board, Company Secretary and Administrative Changes

FCR, the European lead-zinc explorer, is pleased to announce that Mr Daniel Smith has been appointed to the Board of the Company as a Non-Executive Director, as well as assuming the role of Company Secretary, both with immediate effect. In addition, the Company has appointed Minerva Corporate Pty Ltd (“Minerva Corporate”), a company which is part-owned and controlled by Mr Smith, to support its finance and administrative functions. These changes form part of an ongoing programme by the Board to identify and implement efficiencies and cost savings.

Mr Smith is a member of the Australian Institute of Company Directors and the Governance Institute of Australia and has over 10 years’ primary and secondary capital markets expertise. As a director of Minerva Corporate, he has advised on, and been involved in, over a dozen IPOs, RTOs and capital raisings on both the ASX and NSX. His key focus is on corporate governance and compliance, commercial due diligence and transaction structuring, as well as ongoing investor and stakeholder engagement. Mr Smith is also currently Company Secretary for Taruga Gold Limited and Love Group Global Limited, both listed on the ASX. He holds a BA in International Relations from Curtin University, Western Australia.

Mr Grant Button has resigned from his position as Company Secretary with immediate effect but will continue to serve as a Non-Executive Director of the Company. The Board would like to thank Mr Button for his valued contribution within the Company Secretary role.

The following additional information is provided in accordance with paragraph (g) of Schedule Two of the AIM Rules for Companies in relation to the appointment of Mr Smith:

Daniel John Edward Alexander Durston Smith (aged 34)

Current Directorships / Partnerships

Bridge The Gap Trading Pty Ltd
Commodite Resources Pty Ltd
Goldfields Consolidated Pty Ltd
Hemisphere Corporate Services (SA) Pty Ltd
Hill 50 Gold Mines Pty Ltd
Mallina Exploration Pty Ltd
Minerva Corporate Pty Ltd
Minerva Equity Pty Ltd
Ordriver Mining Pty Ltd
Orwellian Pty Ltd
Pilbara Commodities Pty Ltd
SHH Group Limited
Sorrento Resources Pty Ltd
Stirfire Limited
Wombat Resources Pty Ltd

Past Directorships / Partnerships (last 5 years)

Accenture Investments Pty Ltd
CoAssets Australia Pty Ltd
CoAssets Limited
Fraser Range Metals Group Limited
Global Gold Holdings Limited
Hemisphere Corporate Services Pty Ltd
Jobstore Group Limited
MSM Corporation International Limited
PLC Financial Solutions Limited
Sing Kee Kaya Limited
Taruga Gold Limited
York Energy NL



Yandal Metals Pty Ltd

Mr Smith was a former director of York Energy NL which entered into administration on 9 September 2013 with a shortfall to creditors of approximately A\$2.5 million.

Mr Smith does not hold any existing interest in the Company's ordinary shares.

There is no other information that is required to be disclosed pursuant to paragraph (g) of Schedule Two to the AIM Rules for Companies.

Commenting today, Mr Laurence Read, Executive Director, said:

"We continue to identify and implement cost efficiencies in order to best position the Company to deliver shareholder value from our ongoing exploration work. The appointment of Daniel and Minerva Corporate signals a new way forward for the administration and financial management of the Company on shareholders' behalf. I believe that appointing Minerva, a professional company secretarial and administrative services provider to numerous ASX companies, will enable us to deliver further cost savings and efficiencies during 2018, thereby allowing the maximum amount of funds to be allocated to continued exploration work at our promising Toral lead-zinc and associated metals project in Léon, Spain."

For further information on the Company, please visit www.fcrexploration.com or www.ferrumcrescent.com or contact:

Ferrum Crescent Limited

Daniel Smith, Non-Executive Director and
Company Secretary (Australia)
T: +61 8 9486 4036

Laurence Read, Executive Director (UK)
T: + 44 (0)20 3289 9923

Strand Hanson Limited (Nominated Adviser)

Rory Murphy / Matthew Chandler
T: +44 (0)20 7409 3494

Peterhouse Corporate Finance Limited (Broker)

Lucy Williams / Duncan Vasey / Heena Karani
T: +44 (0)20 7469 0930

Beaufort Securities Limited (Broker)

Elliot Hance
T: +44 (0)20 7382 8300

Bravura Capital (Pty) Ltd (JSE Sponsor)

Melanie De Nysschen
T (direct): +27 11 459 5052

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 ('MAR').