



washington

14 July 2006

The Manager
Company Announcement Office
Australian Stock Exchange Limited
Level 8
2 The Esplanade
Perth WA 6000

Dear Sir,

Washington Resources Limited Share and Option Plans

Further to the announcement on 29 March 2006, Washington Resources Limited under its Share Plan today allotted and issued a total of 920,000 shares to employees and consultants at \$0.25 per share and extended loans for that purpose of \$230,000.00 in total.

The shares issued under the Share Plan may not be transferred or otherwise dealt with, and will not be quoted on ASX, until any loan in respect of the shares has been repaid and a period of 12 months (in relation to one third of the shares offered), 24 months (in relation to another one third of the shares offered) and 36 months (in relation to the other one third of the shares offered) has passed from the date of issue.

No shares were issued to directors of the Company, as the offers made under the Share Plan and the Option Plan to directors were made subject to the receipt of shareholder approval.

The purpose of the grant of options and issue of shares under the Share and Option Plans is, amongst other things, to reward the recipients for their past performance and to provide long term incentives for participation in Washington's growth.

Yours faithfully

Washington Resources Limited

For further information please contact:

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Or visit: <http://www.washingtonresources.com.au>