



14 May 2018

Ferrum Crescent Limited

("FCR", the "Company" or the "Group")(ASX, AIM, JSE: FCR)

Expiry of Options

FCR, the European lead-zinc explorer, announces that 197,411,127 unlisted options exercisable at GBP0.00165 per share on or before 12 May 2018, have lapsed unexercised. In addition, the Company advises that a further 2,000,000 unlisted options exercisable at GBP0.0075 per share and 3,000,000 unlisted options exercisable at GBP0.02 per share on or before 1 March 2018 also lapsed unexercised.

For further information on the Company, please visit www.fcexploration.com or www.ferrumcrescent.com or contact:

Ferrum Crescent Limited

Daniel Smith, Non-Executive Director and Company Secretary (Australia)

T: +61 8 9486 4036

Laurence Read, Executive Director (UK)

T: + 44 (0)20 3289 9923

Strand Hanson Limited (Nominated Adviser)

Rory Murphy / Matthew Chandler

T: +44 (0)20 7409 3494

Turner Pope Investments (TPI) Limited (Joint Broker)

Andy Thacker

T: +44 (0)20 3621 4120

Peterhouse Corporate Finance Limited (Joint Broker)

Lucy Williams / Duncan Vasey / Heena Karani

T: +44 (0)20 7469 0930

Sasfin Capital Proprietary Limited (a member of the Sasfin group) (JSE Sponsor)

Sharon Owens

T (direct): +27 11 809 7762