



washington

29 January 2008

Dear Washington optionholder,

As per the conditions of the options that you hold, I would hereby set out the following information:

1. Options may be exercised in whole or in part at any time until 28 February 2008.
2. Each option may be exercised by forwarding to the Company at its registered office the exercise notice, duly completed, together with payment of the sum of twenty-five cents (\$0.25) per option exercised.
3. Options if not exercised will lapse at 5.00 pm WST on 28 February 2008.
4. Upon the due exercise of options and payment in full of the exercise price, the Company will issue one fully paid ordinary share for each option exercised. The Company will not recognize or act upon any purported exercise where the duly completed exercise notice and the exercise price in full are not received by the Company at its registered office by 5.00 pm WST on 28 February 2008.
5. As at the date of this letter, you held the number of options set out in the attachment.

An exercise notice is attached to this letter.

Yours sincerely

Adrian Griffin
Chairman and Managing Director

For further information, please contact:

Adrian Griffin
Washington Resources Limited
(+618) 9485 0755
(+614) 18 927 658