

8 April 2010

**Media ASX Announcement**

**To:** Company Announcements Office  
Australian Securities Exchange  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000



**ASX: FCR**

**Ferrum Crescent Limited  
Rights Issue**

The Directors of Ferrum Crescent Limited ("Ferrum") are pleased to report that Northern Uranium Limited (ASX: NTU), a company in which Ferrum holds 12,500,002 shares (or 12.26% of the Company), has made an announcement in relation to the Rights Issue closing oversubscribed. A copy of that announcement is appended.

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For more information on the Company visit [www.ferrumcrescent.com](http://www.ferrumcrescent.com)



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The Manager  
Company Announcements  
Australian Stock Exchange Limited  
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## **RIGHTS ISSUE CLOSES OVER SUBSCRIBED**

Northern Uranium is pleased to announce that the Rights Issue announced on 25 February 2010 closed on 31 March 2010 oversubscribed. All shares offered under the rights issue were taken up by existing shareholders, with a significant number of shareholders applying for additional shares. The issue raised approximately \$3.2 million before costs.

It is intended that the proceeds, less the expenses of the issue, will principally be used to fund exploration of the Company's 100%-owned Gardiner-Tanami Project, including drilling to follow up last year's discoveries of uranium mineralisation, and for working capital. The Company also plans to follow up the discoveries of high value heavy rare earths mineralisation at the Browns Range Project just to the north of the Gardiner-Tanami project.

The holding statements for the new securities will be dispatched shortly.

Yours sincerely,

**NORTHERN URANIUM LIMITED**

**George Bauk**  
Managing Director