



FERRUM CRESCENT LIMITED

22 July 2010

Media ASX Announcement

To: Company Announcements Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000



ASX: FCR

Ferrum Crescent Limited
Offer to option holders closes with majority acceptance - Correction

Further to the announcement on 21 July 2010 by Ferrum Crescent Limited ("the Company") the Company wishes to advise that the offer to option holders under the Company's prospectus dated 4 June 2010 has (in accordance with the terms of that offer) closed with acceptances representing 80,120,002 options and not 80,120,201 options as previously announced.

Consequently, the Company has issued 8,012,005 new shares to former option holders in return for their options.

Additionally, in accordance with the ASX Listing Rules, the Company is pleased to release the top 20 option holders and the distribution of option holdings for the Company as at the close of business on 21 July 2010.

For further information contact:

Ferrum Crescent Limited
Scott Huntly - Managing Director
T: + 27 82 321 2050
E: info@ferrumcrescent.com

Ferrum Crescent Limited
Adrian Griffin – Technical Director
T: + 61 8 9477 3031
E: info@ferrumcrescent.com

For more information on the Company visit www.ferrumcrescent.com



FERRUM CRESCENT LIMITED

Top Holders Snapshot - Grouped

Rank	Name	Units	% of Units
1.	NEFCO NOMINEES PTY LTD	5,616,144	26.13
2.	APOLLINAX INC	2,650,375	12.33
3.	KINGSREEF PTY LTD	1,875,000	8.72
4.	NATIONAL NOMINEES LIMITED	1,006,510	4.68
5.	MS ELIZABETH MCKAY	937,500	4.36
6.	MS ELIZABETH MCKAY <SAPPHIRE SUPER FUND A/C>	937,500	4.36
7.	MR MARTIN PYLE <MARTIN PYLE SUPER FUND A/C>	937,500	4.36
8.	MR JULIAN SCALES	937,500	4.36
9.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	763,200	3.55
10.	CITICORP NOMINEES PTY LIMITED <DRP ACCOUNT>	697,500	3.24
11.	MR KEN JOHN BULL	460,000	2.14
12.	MS REBEKAH CHRISTINE O'LOUGHLIN	430,000	2.00
13.	BESTRED PTY LTD <THE WORTHINGTON S/F A/C>	423,000	1.97
14.	ELMOSON PTY LTD <MOUSTAKA FINANCE A/C>	387,500	1.80
15.	ELMOSON PTY LTD	312,500	1.45
16.	JOVAIL PTY LTD <THE DRM SUPER FUND A/C>	300,000	1.40
17.	AVANTEOS INVESTMENTS LIMITED <SYMETRY RETIRE SVS 1006 A/C>	244,800	1.14
18.	MR IANAKI SEMERDZIEV	237,294	1.10
19.	AVON VALLEY EXPLORATION PTY LTD	224,091	1.04
20.	MR ANTHONY ROBERT RAMAGE	200,000	0.93
Totals: Top 20 holders of LIST OPT EXP 31/12/13 @		19,577,914	91.07
Total Remaining Holders Balance		1,918,813	8.93

**FERRUM CRESCENT LIMITED**

LIST OPT EXP 31/12/13 @ \$0.40 As of 21 Jul 2010

Range of Units Snapshot

Composition : OPT

Range	Total holders	Units	% of Issued Capital
1 - 1,000	3	1,836	0.01
1,001 - 5,000	10	31,832	0.15
5,001 - 10,000	18	154,755	0.72
10,001 - 100,000	21	1,041,229	4.84
100,001 - 9,999,999,999	25	20,267,075	94.28
Rounding			0.00
Total	77	21,496,727	100.00

Unmarketable Parcels

Minimum Parcel Size	Holders	Units
Minimum \$ 500.00 parcel at \$ 0.0210 per unit	23810	35
		268680